

FIRST INDEPENDENCE CORPORATION

	CPP Disbursement Date 08/28/2009	RSSD (Holding Company) 1134564	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$160	\$159	-0.7%	
Loans	\$91	\$113	25.2%	
Construction & development	\$2	\$0	-100.0%	
Closed-end 1-4 family residential	\$17	\$22	25.3%	
Home equity	\$1	\$0	-35.9%	
Credit card	\$0	\$0	-44.8%	
Other consumer	\$0	\$1	13.7%	
Commercial & Industrial	\$42	\$65	55.8%	
Commercial real estate	\$27	\$24	-9.3%	
Unused commitments	\$16	\$3	-79.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$15	\$8	-45.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$37	\$15	-60.7%	
Cash & balances due	\$13	\$13	-1.9%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$146	\$144	-1.2%	
Deposits	\$123	\$132	8.1%	
Total other borrowings	\$23	\$11	-52.2%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$14	\$15	4.1%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	7.9%	8.8%	--	
Tier 1 risk based capital ratio	13.6%	12.7%	--	
Total risk based capital ratio	14.8%	13.9%	--	
Return on equity ¹	-27.6%	8.0%	--	
Return on assets ¹	-2.3%	0.7%	--	
Net interest margin ¹	3.8%	5.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	51.0%	61.6%	--	
Loss provision to net charge-offs (qtr)	17416.7%	229.9%	--	
Net charge-offs to average loans and leases ¹	0.1%	0.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	0.0%	0.0%	0.0%	0.0%
Closed-end 1-4 family residential	5.7%	5.3%	0.0%	0.0%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	31.2%	3.3%	0.0%	4.0%
Other consumer	0.4%	20.2%	0.0%	20.1%
Commercial & Industrial	7.2%	0.2%	0.0%	0.0%
Commercial real estate	8.9%	7.5%	0.0%	0.0%
Total loans	7.1%	3.3%	0.0%	0.1%