

GREER BANCSHARES INCORPORATED

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 3025648	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$436	\$476	9.2%	
Loans	\$311	\$307	-1.3%	
<i>Construction & development</i>	\$85	\$76	-11.1%	
<i>Closed-end 1-4 family residential</i>	\$58	\$58	-0.2%	
<i>Home equity</i>	\$25	\$27	8.8%	
<i>Credit card</i>	\$0	\$0	-25.0%	
<i>Other consumer</i>	\$10	\$8	-20.8%	
<i>Commercial & Industrial</i>	\$58	\$59	1.7%	
<i>Commercial real estate</i>	\$71	\$77	8.1%	
Unused commitments	\$67	\$50	-24.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$75	\$100	34.1%	
Asset-backed securities	\$0	\$0	-100.0%	
Other securities	\$21	\$25	18.2%	
Cash & balances due	\$6	\$12	101.1%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$408	\$438	7.3%	
Deposits	\$282	\$299	5.9%	
Total other borrowings	\$122	\$135	11.1%	
FHLB advances	\$99	\$107	7.6%	
Equity				
Equity capital at quarter end	\$28	\$38	37.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$9	NA	
Performance Ratios				
Tier 1 leverage ratio	6.1%	7.8%	--	
Tier 1 risk based capital ratio	7.5%	10.6%	--	
Total risk based capital ratio	8.7%	11.8%	--	
Return on equity ¹	12.2%	-3.9%	--	
Return on assets ¹	0.8%	-0.3%	--	
Net interest margin ¹	2.8%	2.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	99.5%	73.9%	--	
Loss provision to net charge-offs (qtr)	244.6%	68.0%	--	
Net charge-offs to average loans and leases ¹	1.5%	3.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	3.0%	5.0%	0.0%	1.6%
<i>Closed-end 1-4 family residential</i>	1.9%	4.4%	0.0%	0.0%
<i>Home equity</i>	0.7%	2.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	0.5%	1.9%	0.2%
<i>Commercial & Industrial</i>	0.7%	0.5%	0.8%	0.5%
<i>Commercial real estate</i>	1.3%	0.0%	0.7%	1.2%
<i>Total loans</i>	1.7%	2.4%	0.4%	0.8%