

GUARANTY FEDERAL BANCSHARES, INC.

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 2618940	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$675	\$737	9.3%	
Loans	\$575	\$543	-5.7%	
<i>Construction & development</i>	\$139	\$75	-45.7%	
<i>Closed-end 1-4 family residential</i>	\$113	\$113	0.8%	
<i>Home equity</i>	\$18	\$18	-0.5%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$4	\$4	-15.1%	
<i>Commercial & Industrial</i>	\$99	\$93	-6.1%	
<i>Commercial real estate</i>	\$152	\$194	27.9%	
Unused commitments	\$70	\$50	-28.1%	
Securitization outstanding principal	\$0	\$1	1962.8%	
Mortgage-backed securities (GSE and private issue)	\$63	\$72	15.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$3	\$31	1066.0%	
Cash & balances due	\$15	\$50	224.8%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$11	\$17	62.1%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$9	\$15	66.8%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$623	\$674	8.2%	
Deposits	\$449	\$516	15.1%	
Total other borrowings	\$172	\$156	-9.5%	
FHLB advances	\$132	\$116	-12.4%	
Equity				
Equity capital at quarter end	\$52	\$63	22.1%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$13	NA	
Performance Ratios				
Tier 1 leverage ratio	7.4%	8.4%	--	
Tier 1 risk based capital ratio	8.8%	10.6%	--	
Total risk based capital ratio	10.1%	11.9%	--	
Return on equity ¹	-24.6%	-2.8%	--	
Return on assets ¹	-1.9%	-0.2%	--	
Net interest margin ¹	2.8%	2.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	79.1%	41.1%	--	
Loss provision to net charge-offs (qtr)	488.5%	178.2%	--	
Net charge-offs to average loans and leases ¹	0.9%	0.8%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	4.7%	14.9%	0.2%	0.1%
<i>Closed-end 1-4 family residential</i>	2.4%	4.5%	0.0%	0.3%
<i>Home equity</i>	0.8%	1.0%	0.3%	0.5%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	1.8%	2.5%	1.5%	1.4%
<i>Commercial & Industrial</i>	4.7%	6.1%	0.6%	0.4%
<i>Commercial real estate</i>	0.3%	0.5%	0.0%	0.0%
<i>Total loans</i>	3.7%	6.3%	0.2%	0.2%