

**MS FINANCIAL, INC.**

	CPP Disbursement Date 03/27/2009	RSSD (Holding Company) 3536498	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$295	\$454	53.9%	
Loans	\$261	\$398	52.8%	
<i>Construction &amp; development</i>	\$4	\$2	-63.8%	
<i>Closed-end 1-4 family residential</i>	\$1	\$1	-29.1%	
<i>Home equity</i>	\$0	\$0		
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$3	\$3	0.4%	
<i>Commercial &amp; Industrial</i>	\$98	\$259	164.8%	
<i>Commercial real estate</i>	\$4	\$4	-7.0%	
Unused commitments	\$4	\$4	3.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$0	\$0	-100.0%	
Asset-backed securities	\$0	\$0		
Other securities	\$2	\$0	-94.7%	
Cash & balances due	\$18	\$45	142.9%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$260	\$407	56.1%	
Deposits	\$244	\$388	58.9%	
Total other borrowings	\$0	\$0		
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$34	\$47	37.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$10	\$10	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	11.5%	10.2%	--	
Tier 1 risk based capital ratio	12.1%	11.2%	--	
Total risk based capital ratio	13.4%	12.5%	--	
Return on equity <sup>1</sup>	2.7%	12.5%	--	
Return on assets <sup>1</sup>	0.3%	1.3%	--	
Net interest margin <sup>1</sup>	5.0%	7.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	612.6%	353.0%	--	
Loss provision to net charge-offs (qtr)	107.7%	157.3%	--	
Net charge-offs to average loans and leases <sup>1</sup>	1.4%	1.0%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	4.1%	0.0%	1.2%	0.0%
<i>Closed-end 1-4 family residential</i>	0.0%	0.0%	0.0%	0.0%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.8%	0.0%	1.2%	2.0%
<i>Commercial &amp; Industrial</i>	0.2%	0.5%	0.1%	0.1%
<i>Commercial real estate</i>	0.0%	0.0%	0.0%	0.0%
<i>Total loans</i>	0.3%	0.6%	0.4%	0.3%