

OCEANFIRST BANK

	CPP Disbursement Date 01/16/2009	Cert 28359	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,859	\$1,991	7.1%	
Loans	\$1,663	\$1,646	-1.0%	
<i>Construction & development</i>	\$32	\$44	39.1%	
<i>Closed-end 1-4 family residential</i>	\$1,189	\$1,084	-8.8%	
<i>Home equity</i>	\$90	\$108	20.4%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$1	\$1	13.6%	
<i>Commercial & Industrial</i>	\$60	\$70	17.1%	
<i>Commercial real estate</i>	\$289	\$335	16.1%	
Unused commitments	\$208	\$233	11.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$41	\$173	323.9%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$18	\$24	28.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$1,720	\$1,818	5.7%	
Deposits	\$1,314	\$1,375	4.7%	
Total other borrowings	\$396	\$435	9.7%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$139	\$173	24.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.1%	9.2%	--	
Tier 1 risk based capital ratio	11.8%	13.5%	--	
Total risk based capital ratio	12.6%	14.2%	--	
Return on equity ¹	11.0%	9.2%	--	
Return on assets ¹	0.8%	0.8%	--	
Net interest margin ¹	3.5%	3.8%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	65.0%	36.1%	--	
Loss provision to net charge-offs (qtr)	225.6%	111.4%	--	
Net charge-offs to average loans and leases ¹	0.1%	0.5%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.0%	0.8%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	0.8%	1.9%	0.0%	0.1%
<i>Home equity</i>	0.7%	1.4%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	2.6%	0.4%	0.7%	-1.9%
<i>Commercial & Industrial</i>	0.6%	0.9%	0.0%	0.1%
<i>Commercial real estate</i>	1.8%	1.4%	0.0%	0.3%
<i>Total loans</i>	1.0%	1.7%	0.0%	0.1%