

PEAPACK-GLADSTONE FINANCIAL CORPORATION

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 2651590	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,380	\$1,508	9.3%	
Loans	\$1,053	\$984	-6.6%	
Construction & development	\$66	\$69	5.1%	
Closed-end 1-4 family residential	\$548	\$482	-12.1%	
Home equity	\$31	\$39	24.7%	
Credit card	\$0	\$0		
Other consumer	\$7	\$4	-42.7%	
Commercial & Industrial	\$44	\$35	-21.6%	
Commercial real estate	\$322	\$323	0.2%	
Unused commitments	\$131	\$130	-0.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$156	\$160	2.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$65	\$198	207.0%	
Cash & balances due	\$27	\$80	200.2%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$3	\$15	337.5%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$2	\$11	373.6%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$1,300	\$1,396	7.3%	
Deposits	\$1,238	\$1,352	9.2%	
Total other borrowings	\$55	\$36	-33.6%	
FHLB advances	\$55	\$36	-33.6%	
Equity				
Equity capital at quarter end	\$80	\$112	41.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$13	\$26	NA	
Performance Ratios				
Tier 1 leverage ratio	5.8%	7.5%	--	
Tier 1 risk based capital ratio	8.5%	11.7%	--	
Total risk based capital ratio	9.4%	12.9%	--	
Return on equity ¹	-153.4%	5.0%	--	
Return on assets ¹	-9.4%	0.4%	--	
Net interest margin ¹	3.8%	3.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	179.6%	112.2%	--	
Loss provision to net charge-offs (qtr)	0.0%	109.1%	--	
Net charge-offs to average loans and leases ¹	0.0%	1.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	0.0%	7.3%	0.0%	2.2%
Closed-end 1-4 family residential	0.2%	0.7%	0.0%	0.0%
Home equity	0.0%	0.2%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.0%	0.0%	0.0%	0.2%
Commercial & Industrial	3.7%	4.9%	0.0%	2.1%
Commercial real estate	0.8%	0.5%	0.0%	0.1%
Total loans	0.5%	1.2%	0.0%	0.3%