

PIERCE COUNTY BANCORP

	CPP Disbursement Date 01/23/2009	RSSD (Holding Company) 2453114	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$262	\$262	0.1%	
Loans	\$243	\$196	-19.2%	
<i>Construction & development</i>	\$31	\$26	-15.9%	
<i>Closed-end 1-4 family residential</i>	\$66	\$38	-42.3%	
<i>Home equity</i>	\$2	\$3	55.0%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$3	\$3	-3.1%	
<i>Commercial & Industrial</i>	\$69	\$59	-14.6%	
<i>Commercial real estate</i>	\$42	\$39	-5.0%	
Unused commitments	\$40	\$31	-23.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$0	\$0		
Asset-backed securities	\$0	\$0		
Other securities	\$7	\$7	-2.4%	
Cash & balances due	\$6	\$55	819.5%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$91	\$1	-99.4%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$103	\$3	-97.5%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$237	\$248	4.6%	
Deposits	\$231	\$228	-1.3%	
Total other borrowings	\$4	\$17	384.9%	
FHLB advances	\$4	\$17	384.9%	
Equity				
Equity capital at quarter end	\$25	\$14	-43.2%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$5	NA	
Performance Ratios				
Tier 1 leverage ratio	9.6%	4.2%	--	
Tier 1 risk based capital ratio	10.7%	6.0%	--	
Total risk based capital ratio	11.9%	7.3%	--	
Return on equity ¹	-3.7%	-60.0%	--	
Return on assets ¹	-0.4%	-3.5%	--	
Net interest margin ¹	3.1%	3.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	71.7%	89.4%	--	
Loss provision to net charge-offs (qtr)	100.3%	0.0%	--	
Net charge-offs to average loans and leases ¹	0.5%	0.2%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	3.8%	8.8%	0.3%	0.0%
<i>Closed-end 1-4 family residential</i>	4.7%	10.7%	0.3%	0.1%
<i>Home equity</i>	0.0%	0.0%	0.1%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.1%	0.0%	0.0%	0.0%
<i>Commercial & Industrial</i>	0.0%	2.9%	0.0%	0.2%
<i>Commercial real estate</i>	0.0%	1.1%	0.0%	0.0%
<i>Total loans</i>	1.8%	4.5%	0.1%	0.1%