

**PREMIERWEST BANCORP**

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 2867542	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$1,475	\$1,534	4.0%	
Loans	\$1,248	\$1,151	-7.8%	
<i>Construction &amp; development</i>	\$276	\$214	-22.8%	
<i>Closed-end 1-4 family residential</i>	\$44	\$51	15.7%	
<i>Home equity</i>	\$17	\$21	22.8%	
<i>Credit card</i>	\$1	\$0	-100.0%	
<i>Other consumer</i>	\$35	\$35	1.5%	
<i>Commercial &amp; Industrial</i>	\$252	\$210	-16.9%	
<i>Commercial real estate</i>	\$530	\$537	1.3%	
Unused commitments	\$184	\$147	-19.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$2	\$87	4281.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$34	\$75	118.7%	
Cash & balances due	\$39	\$84	116.2%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$5	\$8	65.6%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$5	\$7	38.3%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$1,269	\$1,434	13.0%	
Deposits	\$1,212	\$1,420	17.2%	
Total other borrowings	\$45	\$0	-99.9%	
FHLB advances	\$20	\$0	-99.9%	
<b>Equity</b>				
Equity capital at quarter end	\$206	\$100	-51.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$40	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	9.5%	5.7%	--	
Tier 1 risk based capital ratio	9.7%	7.2%	--	
Total risk based capital ratio	10.9%	8.5%	--	
Return on equity <sup>1</sup>	-20.6%	-283.4%	--	
Return on assets <sup>1</sup>	-3.0%	-27.0%	--	
Net interest margin <sup>1</sup>	4.6%	4.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	24.6%	44.2%	--	
Loss provision to net charge-offs (qtr)	86.0%	135.7%	--	
Net charge-offs to average loans and leases <sup>1</sup>	8.7%	4.2%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	15.4%	29.9%	7.2%	4.0%
<i>Closed-end 1-4 family residential</i>	9.5%	9.9%	0.5%	1.1%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	2.2%	0.0%
<i>Other consumer</i>	4.8%	0.2%	2.7%	1.7%
<i>Commercial &amp; Industrial</i>	1.3%	3.4%	1.7%	0.2%
<i>Commercial real estate</i>	2.6%	5.1%	0.0%	0.5%
<i>Total loans</i>	5.6%	9.0%	2.2%	1.1%