

PROVIDENCE BANK

	CPP Disbursement Date 10/02/2009	Cert 58239	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$112	\$146	29.8%	
Loans	\$95	\$123	29.2%	
<i>Construction & development</i>	\$21	\$18	-13.7%	
<i>Closed-end 1-4 family residential</i>	\$20	\$25	27.9%	
<i>Home equity</i>	\$7	\$8	15.5%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$0	\$0	14.7%	
<i>Commercial & Industrial</i>	\$12	\$15	20.8%	
<i>Commercial real estate</i>	\$31	\$40	32.3%	
Unused commitments	\$15	\$10	-34.6%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$0	\$0		
Asset-backed securities	\$0	\$0		
Other securities	\$1	\$3	123.1%	
Cash & balances due	\$11	\$18	69.1%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$100	\$128	28.7%	
Deposits	\$82	\$112	37.3%	
Total other borrowings	\$18	\$15	-12.6%	
FHLB advances	\$16	\$15	-6.3%	
Equity				
Equity capital at quarter end	\$13	\$18	38.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$4	NA	
Performance Ratios				
Tier 1 leverage ratio	11.7%	12.0%	--	
Tier 1 risk based capital ratio	12.5%	14.5%	--	
Total risk based capital ratio	13.7%	15.7%	--	
Return on equity ¹	-2.5%	8.4%	--	
Return on assets ¹	-0.3%	0.9%	--	
Net interest margin ¹	2.6%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	0.0%	107.6%	--	
Loss provision to net charge-offs (qtr)	0.0%	-12900.0%	--	
Net charge-offs to average loans and leases ¹	0.0%	0.0%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.0%	6.9%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	0.0%	1.4%	0.0%	0.0%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	0.0%	0.0%	0.0%
<i>Commercial & Industrial</i>	0.0%	0.0%	0.0%	0.0%
<i>Commercial real estate</i>	0.0%	0.0%	0.0%	0.0%
<i>Total loans</i>	0.0%	1.4%	0.0%	0.0%