

PUGET SOUND BANK

	CPP Disbursement Date 01/16/2009	Cert 57955	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$166	\$197	18.6%	
Loans	\$131	\$134	2.2%	
<i>Construction & development</i>	\$31	\$13	-59.3%	
<i>Closed-end 1-4 family residential</i>	\$2	\$3	44.9%	
<i>Home equity</i>	\$15	\$15	0.4%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$0	\$0		
<i>Commercial & Industrial</i>	\$46	\$48	2.7%	
<i>Commercial real estate</i>	\$31	\$45	45.0%	
Unused commitments	\$65	\$67	4.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$12	\$13	4.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$10	\$7	-27.0%	
Cash & balances due	\$11	\$43	291.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$145	\$172	18.0%	
Deposits	\$140	\$171	22.3%	
Total other borrowings	\$0	\$0		
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$21	\$26	22.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$5	NA	
Performance Ratios				
Tier 1 leverage ratio	12.6%	13.7%	--	
Tier 1 risk based capital ratio	12.7%	16.8%	--	
Total risk based capital ratio	13.8%	18.1%	--	
Return on equity ¹	2.0%	5.7%	--	
Return on assets ¹	0.3%	0.8%	--	
Net interest margin ¹	3.3%	3.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	0.0%	0.0%	--	
Loss provision to net charge-offs (qtr)	0.0%	53.2%	--	
Net charge-offs to average loans and leases ¹	0.0%	0.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.0%	0.0%	0.0%	1.2%
<i>Closed-end 1-4 family residential</i>	0.0%	0.0%	0.0%	0.0%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	0.0%	0.0%	0.0%
<i>Commercial & Industrial</i>	0.0%	0.0%	0.0%	0.0%
<i>Commercial real estate</i>	0.0%	0.0%	0.0%	0.0%
<i>Total loans</i>	0.0%	0.0%	0.0%	0.1%