

SANDY SPRING BANCORP, INC.

	CPP Disbursement Date 12/05/2008	RSSD (Holding Company) 1248304	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$3,309	\$3,631	9.8%	
Loans	\$2,499	\$2,311	-7.5%	
<i>Construction & development</i>	\$539	\$391	-27.4%	
<i>Closed-end 1-4 family residential</i>	\$523	\$481	-8.1%	
<i>Home equity</i>	\$268	\$292	8.8%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$46	\$36	-20.4%	
<i>Commercial & Industrial</i>	\$262	\$225	-14.1%	
<i>Commercial real estate</i>	\$798	\$822	3.0%	
Unused commitments	\$768	\$686	-10.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$145	\$454	213.0%	
Asset-backed securities	\$0	\$0		
Other securities	\$318	\$537	68.8%	
Cash & balances due	\$104	\$58	-44.4%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$54	\$55	2.7%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$47	\$54	14.3%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$2,923	\$3,261	11.5%	
Deposits	\$2,369	\$2,698	13.9%	
Total other borrowings	\$488	\$503	3.2%	
FHLB advances	\$413	\$427	3.4%	
Equity				
Equity capital at quarter end	\$385	\$371	-3.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$83	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	9.7%	8.0%	--	
Tier 1 risk based capital ratio	11.1%	10.6%	--	
Total risk based capital ratio	13.6%	13.2%	--	
Return on equity ¹	-3.8%	-3.3%	--	
Return on assets ¹	-0.4%	-0.3%	--	
Net interest margin ¹	3.7%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	73.2%	49.6%	--	
Loss provision to net charge-offs (qtr)	321.7%	108.3%	--	
Net charge-offs to average loans and leases ¹	0.9%	3.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	9.3%	23.4%	0.7%	3.0%
<i>Closed-end 1-4 family residential</i>	0.7%	2.3%	0.1%	0.2%
<i>Home equity</i>	0.1%	0.4%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.3%	0.9%	0.1%	0.2%
<i>Commercial & Industrial</i>	2.8%	6.9%	0.3%	1.3%
<i>Commercial real estate</i>	0.8%	1.1%	0.0%	0.3%
<i>Total loans</i>	2.8%	5.6%	0.2%	0.8%