

SEACOAST COMMERCE BANK

	CPP Disbursement Date 12/23/2008	Cert 57428	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$81	\$104	28.2%	
Loans	\$61	\$76	24.5%	
<i>Construction & development</i>	\$6	\$3	-50.8%	
<i>Closed-end 1-4 family residential</i>	\$1	\$2	179.4%	
<i>Home equity</i>	\$1	\$1	21.5%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$0	\$0	1509.1%	
<i>Commercial & Industrial</i>	\$14	\$14	-1.6%	
<i>Commercial real estate</i>	\$34	\$49	43.5%	
Unused commitments	\$7	\$7	-3.0%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$3	\$19	440.9%	
Asset-backed securities	\$0	\$0		
Other securities	\$1	\$4	217.5%	
Cash & balances due	\$6	\$1	-85.1%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$68	\$96	40.9%	
Deposits	\$58	\$95	62.5%	
Total other borrowings	\$9	\$0	-100.0%	
FHLB advances	\$9	\$0	-100.0%	
Equity				
Equity capital at quarter end	\$13	\$8	-36.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$6	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	18.5%	7.2%	--	
Tier 1 risk based capital ratio	20.7%	10.8%	--	
Total risk based capital ratio	22.0%	12.1%	--	
Return on equity ¹	0.8%	-108.1%	--	
Return on assets ¹	0.1%	-9.7%	--	
Net interest margin ¹	4.4%	3.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	32.9%	46.7%	--	
Loss provision to net charge-offs (qtr)	0.0%	196.4%	--	
Net charge-offs to average loans and leases ¹	6.0%	6.8%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	13.4%	0.0%	6.4%	4.2%
<i>Closed-end 1-4 family residential</i>	20.1%	6.4%	0.0%	0.0%
<i>Home equity</i>	0.0%	9.4%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	0.0%	0.0%	0.0%
<i>Commercial & Industrial</i>	7.5%	21.6%	3.8%	3.9%
<i>Commercial real estate</i>	5.3%	4.3%	0.0%	1.3%
<i>Total loans</i>	6.3%	7.0%	1.5%	1.8%