

SECURITY FEDERAL BANK

	CPP Disbursement Date 12/19/2008	Cert 31100	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$935	\$979	4.8%	
Loans	\$605	\$599	-0.9%	
<i>Construction & development</i>	\$144	\$131	-9.3%	
<i>Closed-end 1-4 family residential</i>	\$155	\$147	-5.0%	
<i>Home equity</i>	\$34	\$36	8.0%	
<i>Credit card</i>	\$2	\$2	15.6%	
<i>Other consumer</i>	\$18	\$9	-47.5%	
<i>Commercial & Industrial</i>	\$21	\$19	-10.9%	
<i>Commercial real estate</i>	\$221	\$240	8.8%	
Unused commitments	\$79	\$60	-23.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$225	\$250	11.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$10	\$10	2.3%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$863	\$903	4.6%	
Deposits	\$626	\$678	8.3%	
Total other borrowings	\$233	\$222	-5.0%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$71	\$76	6.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	7.3%	7.2%	--	
Tier 1 risk based capital ratio	11.2%	11.7%	--	
Total risk based capital ratio	12.4%	12.9%	--	
Return on equity ¹	3.8%	3.7%	--	
Return on assets ¹	0.3%	0.3%	--	
Net interest margin ¹	2.5%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	68.4%	24.6%	--	
Loss provision to net charge-offs (qtr)	113.4%	154.3%	--	
Net charge-offs to average loans and leases ¹	0.3%	1.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	2.1%	13.5%	0.0%	0.6%
<i>Closed-end 1-4 family residential</i>	1.7%	2.7%	0.0%	0.1%
<i>Home equity</i>	0.4%	1.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.3%	0.9%	0.9%
<i>Other consumer</i>	0.8%	0.7%	0.2%	-0.6%
<i>Commercial & Industrial</i>	2.1%	4.0%	0.7%	1.0%
<i>Commercial real estate</i>	2.1%	5.8%	0.1%	0.0%
<i>Total loans</i>	1.8%	6.4%	0.1%	0.3%