

SEVERN SAVINGS BANK FSB

	CPP Disbursement Date 11/21/2008	Cert 32367	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$983	\$962	-2.1%	
Loans	\$902	\$834	-7.6%	
<i>Construction & development</i>	\$274	\$219	-20.0%	
<i>Closed-end 1-4 family residential</i>	\$356	\$336	-5.6%	
<i>Home equity</i>	\$39	\$58	47.7%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$1	\$1	10.3%	
<i>Commercial & Industrial</i>	\$7	\$8	12.0%	
<i>Commercial real estate</i>	\$221	\$199	-9.6%	
Unused commitments	\$137	\$90	-34.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$1	\$1	-23.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$14	\$35	142.4%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$850	\$844	-0.7%	
Deposits	\$695	\$718	3.3%	
Total other borrowings	\$153	\$125	-18.3%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$133	\$118	-11.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	13.5%	12.3%	--	
Tier 1 risk based capital ratio	16.9%	15.2%	--	
Total risk based capital ratio	18.1%	16.4%	--	
Return on equity ¹	0.0%	-8.0%	--	
Return on assets ¹	0.0%	-1.0%	--	
Net interest margin ¹	3.0%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	20.5%	38.2%	--	
Loss provision to net charge-offs (qtr)	151.0%	163.6%	--	
Net charge-offs to average loans and leases ¹	0.9%	1.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	8.9%	10.7%	0.5%	1.5%
<i>Closed-end 1-4 family residential</i>	5.0%	6.5%	0.0%	0.0%
<i>Home equity</i>	5.9%	1.5%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.8%	3.2%	0.0%	0.0%
<i>Commercial & Industrial</i>	0.0%	0.0%	0.0%	0.0%
<i>Commercial real estate</i>	0.5%	0.8%	0.2%	0.0%
<i>Total loans</i>	5.1%	5.7%	0.2%	0.4%