

SOUTH FINANCIAL GROUP, INC., THE

	CPP Disbursement Date 12/05/2008	RSSD (Holding Company) 1141599	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$13,568	\$11,876	-12.5%	
Loans	\$10,236	\$8,407	-17.9%	
<i>Construction & development</i>	\$2,258	\$1,554	-31.2%	
<i>Closed-end 1-4 family residential</i>	\$964	\$818	-15.1%	
<i>Home equity</i>	\$630	\$639	1.5%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$709	\$280	-60.5%	
<i>Commercial & Industrial</i>	\$2,160	\$1,552	-28.1%	
<i>Commercial real estate</i>	\$3,128	\$3,145	0.5%	
Unused commitments	\$2,133	\$1,660	-22.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$1,481	\$2,100	41.8%	
Asset-backed securities	\$0	\$0		
Other securities	\$611	\$121	-80.1%	
Cash & balances due	\$292	\$383	31.1%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$50	\$63	25.7%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$49	\$55	11.1%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$11,971	\$10,751	-10.2%	
Deposits	\$9,660	\$9,375	-2.9%	
Total other borrowings	\$2,009	\$1,183	-41.1%	
FHLB advances	\$233	\$753	222.3%	
Equity				
Equity capital at quarter end	\$1,597	\$1,126	-29.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$385	\$195	NA	
Performance Ratios				
Tier 1 leverage ratio	9.5%	7.1%	--	
Tier 1 risk based capital ratio	10.9%	9.0%	--	
Total risk based capital ratio	12.6%	10.5%	--	
Return on equity ¹	-77.6%	-56.3%	--	
Return on assets ¹	-9.1%	-5.7%	--	
Net interest margin ¹	3.1%	3.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	59.8%	89.3%	--	
Loss provision to net charge-offs (qtr)	160.9%	118.3%	--	
Net charge-offs to average loans and leases ¹	3.0%	6.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	11.7%	12.1%	1.6%	4.3%
<i>Closed-end 1-4 family residential</i>	5.9%	7.6%	0.3%	0.3%
<i>Home equity</i>	0.7%	0.5%	0.4%	0.8%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.2%	0.6%	0.8%	1.1%
<i>Commercial & Industrial</i>	1.2%	3.0%	0.8%	2.2%
<i>Commercial real estate</i>	1.5%	3.1%	0.4%	0.9%
<i>Total loans</i>	4.0%	4.9%	0.8%	1.7%