

STERLING BANCORP

	CPP Disbursement Date 12/23/2008	RSSD (Holding Company) 1039454	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$2,196	\$2,127	-3.1%	
Loans	\$1,245	\$1,214	-2.5%	
<i>Construction & development</i>	\$25	\$24	-3.8%	
<i>Closed-end 1-4 family residential</i>	\$133	\$131	-1.2%	
<i>Home equity</i>	\$0	\$0		
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$11	\$6	-50.6%	
<i>Commercial & Industrial</i>	\$658	\$711	8.1%	
<i>Commercial real estate</i>	\$97	\$93	-4.4%	
Unused commitments	\$18	\$14	-21.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$492	\$256	-47.9%	
Asset-backed securities	\$0	\$0		
Other securities	\$301	\$480	59.3%	
Cash & balances due	\$46	\$62	35.2%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$112	\$132	18.7%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$104	\$124	19.1%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$2,069	\$1,983	-4.1%	
Deposits	\$1,453	\$1,612	10.9%	
Total other borrowings	\$502	\$245	-51.3%	
FHLB advances	\$225	\$130	-42.2%	
Equity				
Equity capital at quarter end	\$127	\$144	13.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	6.6%	7.0%	--	
Tier 1 risk based capital ratio	9.6%	10.0%	--	
Total risk based capital ratio	10.8%	11.3%	--	
Return on equity ¹	15.9%	9.8%	--	
Return on assets ¹	0.9%	0.7%	--	
Net interest margin ¹	4.5%	4.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	196.1%	103.7%	--	
Loss provision to net charge-offs (qtr)	114.2%	110.8%	--	
Net charge-offs to average loans and leases ¹	0.6%	2.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.0%	0.0%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	2.3%	1.4%	0.1%	0.3%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.6%	41.8%	0.0%	0.0%
<i>Commercial & Industrial</i>	0.2%	0.4%	0.1%	0.4%
<i>Commercial real estate</i>	0.0%	0.0%	0.0%	0.0%
<i>Total loans</i>	0.7%	1.6%	0.2%	0.7%