

SUN BANCORP, INC

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1139242	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$3,619	\$3,575	-1.2%	
Loans	\$2,740	\$2,718	-0.8%	
Construction & development	\$218	\$225	3.2%	
Closed-end 1-4 family residential	\$222	\$202	-8.8%	
Home equity	\$273	\$259	-5.4%	
Credit card	\$0	\$0		
Other consumer	\$54	\$55	2.0%	
Commercial & Industrial	\$434	\$426	-2.0%	
Commercial real estate	\$1,495	\$1,502	0.5%	
Unused commitments	\$782	\$705	-9.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$281	\$262	-6.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$156	\$179	15.0%	
Cash & balances due	\$58	\$59	1.9%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$12	\$42	265.9%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$10	\$39	275.7%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$3,187	\$3,145	-1.3%	
Deposits	\$2,911	\$2,925	0.5%	
Total other borrowings	\$154	\$146	-5.1%	
FHLB advances	\$57	\$30	-47.1%	
Equity				
Equity capital at quarter end	\$432	\$430	-0.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	9.1%	8.5%	--	
Tier 1 risk based capital ratio	9.6%	9.6%	--	
Total risk based capital ratio	10.8%	10.8%	--	
Return on equity ¹	4.8%	-5.2%	--	
Return on assets ¹	0.6%	-0.6%	--	
Net interest margin ¹	3.5%	3.8%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	79.7%	62.5%	--	
Loss provision to net charge-offs (qtr)	172.0%	348.3%	--	
Net charge-offs to average loans and leases ¹	0.7%	0.8%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	4.0%	5.7%	0.3%	0.7%
Closed-end 1-4 family residential	1.3%	5.6%	0.4%	0.4%
Home equity	0.7%	1.8%	0.1%	0.3%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.3%	1.1%	0.7%	0.8%
Commercial & Industrial	2.4%	4.7%	0.5%	0.2%
Commercial real estate	1.5%	2.9%	0.0%	0.1%
Total loans	1.7%	3.5%	0.2%	0.2%