

U.S. BANCORP

	CPP Disbursement Date 11/14/2008	RSSD (Holding Company) 1119794	Number of Insured Depository Institutions 2	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$266,634	\$281,499	5.6%	
Loans	\$188,226	\$199,572	6.0%	
Construction & development	\$10,087	\$12,443	23.4%	
Closed-end 1-4 family residential	\$37,965	\$40,223	5.9%	
Home equity	\$15,318	\$17,238	12.5%	
Credit card	\$13,539	\$16,833	24.3%	
Other consumer	\$19,753	\$19,949	1.0%	
Commercial & Industrial	\$42,046	\$36,036	-14.3%	
Commercial real estate	\$19,493	\$26,203	34.4%	
Unused commitments	\$149,769	\$157,967	5.5%	
Securitization outstanding principal	\$840	\$580	-30.9%	
Mortgage-backed securities (GSE and private issue)	\$29,337	\$31,676	8.0%	
Asset-backed securities	\$3	\$72	2156.5%	
Other securities	\$8,115	\$11,307	39.3%	
Cash & balances due	\$8,254	\$6,244	-24.4%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$7,639	\$10,149	32.9%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$7,621	\$11,355	49.0%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$244,788	\$254,596	4.0%	
Deposits	\$172,032	\$194,305	12.9%	
Total other borrowings	\$54,805	\$45,286	-17.4%	
FHLB advances	\$16,813	\$11,084	-34.1%	
Equity				
Equity capital at quarter end	\$21,846	\$25,274	15.7%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$536	-\$50	NA	
Performance Ratios				
Tier 1 leverage ratio	6.3%	6.4%	--	
Tier 1 risk based capital ratio	6.7%	7.3%	--	
Total risk based capital ratio	10.7%	11.3%	--	
Return on equity ¹	9.3%	10.1%	--	
Return on assets ¹	0.8%	0.9%	--	
Net interest margin ¹	4.0%	4.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	72.7%	54.2%	--	
Loss provision to net charge-offs (qtr)	202.7%	122.8%	--	
Net charge-offs to average loans and leases ¹	1.4%	2.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	11.1%	15.2%	0.6%	1.3%
Closed-end 1-4 family residential	6.0%	10.2%	0.3%	0.5%
Home equity	0.4%	0.7%	0.2%	0.3%
Credit card	2.7%	3.4%	1.4%	1.8%
Other consumer	0.9%	1.2%	0.5%	0.6%
Commercial & Industrial	0.8%	2.8%	0.3%	0.5%
Commercial real estate	1.3%	3.5%	0.1%	0.1%
Total loans	2.6%	4.7%	0.4%	0.6%