

UNION BANKSHARES CORPORATION

	CPP Disbursement Date 12/19/2008	RSSD (Holding Company) 1971693	Number of Insured Depository Institutions 4	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$3,861	\$3,982	3.1%	
Loans	\$2,958	\$2,952	-0.2%	
<i>Construction & development</i>	\$638	\$531	-16.7%	
<i>Closed-end 1-4 family residential</i>	\$455	\$524	15.1%	
<i>Home equity</i>	\$286	\$308	7.8%	
<i>Credit card</i>	\$16	\$18	12.8%	
<i>Other consumer</i>	\$369	\$328	-11.1%	
<i>Commercial & Industrial</i>	\$262	\$234	-10.9%	
<i>Commercial real estate</i>	\$795	\$857	7.9%	
Unused commitments	\$859	\$754	-12.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$314	\$418	32.9%	
Asset-backed securities	\$0	\$0		
Other securities	\$129	\$137	6.8%	
Cash & balances due	\$178	\$67	-62.2%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$85	\$185	118.6%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$74	\$158	114.2%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$3,502	\$3,577	2.1%	
Deposits	\$3,110	\$3,145	1.1%	
Total other borrowings	\$354	\$389	10.0%	
FHLB advances	\$205	\$230	12.2%	
Equity				
Equity capital at quarter end	\$359	\$405	12.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$11	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.1%	8.6%	--	
Tier 1 risk based capital ratio	9.5%	10.8%	--	
Total risk based capital ratio	11.3%	12.5%	--	
Return on equity ¹	5.8%	3.6%	--	
Return on assets ¹	0.5%	0.4%	--	
Net interest margin ¹	3.5%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	172.4%	96.1%	--	
Loss provision to net charge-offs (qtr)	140.8%	80.0%	--	
Net charge-offs to average loans and leases ¹	0.4%	1.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.5%	3.0%	0.1%	0.9%
<i>Closed-end 1-4 family residential</i>	0.7%	1.2%	0.1%	0.4%
<i>Home equity</i>	0.3%	1.2%	0.0%	0.1%
<i>Credit card</i>	1.2%	0.2%	0.9%	1.3%
<i>Other consumer</i>	0.4%	0.7%	0.3%	0.4%
<i>Commercial & Industrial</i>	1.2%	2.9%	0.3%	0.8%
<i>Commercial real estate</i>	1.3%	1.0%	0.0%	0.0%
<i>Total loans</i>	0.8%	1.6%	0.1%	0.4%