

UNITED BANCORP, INC.

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1135516	Number of Insured Depository Institutions 2	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$838	\$906	8.1%	
Loans	\$702	\$658	-6.3%	
<i>Construction & development</i>	\$87	\$59	-32.2%	
<i>Closed-end 1-4 family residential</i>	\$145	\$142	-2.0%	
<i>Home equity</i>	\$44	\$50	14.9%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$30	\$27	-9.7%	
<i>Commercial & Industrial</i>	\$129	\$115	-10.4%	
<i>Commercial real estate</i>	\$243	\$239	-1.8%	
Unused commitments	\$91	\$69	-24.6%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$22	\$23	5.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$60	\$69	14.8%	
Cash & balances due	\$22	\$126	468.9%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$26	\$53	104.9%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$29	\$53	80.3%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$772	\$833	7.9%	
Deposits	\$713	\$785	10.0%	
Total other borrowings	\$55	\$44	-18.4%	
FHLB advances	\$50	\$42	-15.9%	
Equity				
Equity capital at quarter end	\$66	\$74	11.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$16	NA	
Performance Ratios				
Tier 1 leverage ratio	7.5%	7.9%	--	
Tier 1 risk based capital ratio	9.0%	10.9%	--	
Total risk based capital ratio	10.3%	12.2%	--	
Return on equity ¹	-22.7%	-2.4%	--	
Return on assets ¹	-1.9%	-0.2%	--	
Net interest margin ¹	3.8%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	85.1%	63.2%	--	
Loss provision to net charge-offs (qtr)	179.2%	47.0%	--	
Net charge-offs to average loans and leases ¹	2.9%	6.7%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	14.3%	23.6%	3.0%	7.0%
<i>Closed-end 1-4 family residential</i>	1.2%	3.5%	0.4%	0.2%
<i>Home equity</i>	0.1%	0.2%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.5%	0.5%	1.1%	1.2%
<i>Commercial & Industrial</i>	2.2%	1.9%	0.5%	3.4%
<i>Commercial real estate</i>	1.8%	4.1%	0.4%	0.9%
<i>Total loans</i>	3.1%	4.8%	0.7%	1.7%