

UNITED BANK CORPORATION

	CPP Disbursement Date 05/22/2009	RSSD (Holding Company) 1082777	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$799	\$896	12.2%	
Loans	\$502	\$566	12.8%	
Construction & development	\$96	\$99	2.4%	
Closed-end 1-4 family residential	\$150	\$170	13.1%	
Home equity	\$31	\$35	13.2%	
Credit card	\$0	\$0		
Other consumer	\$22	\$23	1.9%	
Commercial & Industrial	\$28	\$32	16.0%	
Commercial real estate	\$150	\$182	20.7%	
Unused commitments	\$64	\$64	0.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$111	\$95	-14.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$70	\$113	61.4%	
Cash & balances due	\$64	\$44	-30.4%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$11	\$12	2.3%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$11	\$15	28.3%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$730	\$806	10.4%	
Deposits	\$705	\$785	11.4%	
Total other borrowings	\$22	\$17	-21.0%	
FHLB advances	\$10	\$0	-100.0%	
Equity				
Equity capital at quarter end	\$68	\$90	31.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$10	NA	
Performance Ratios				
Tier 1 leverage ratio	9.2%	8.8%	--	
Tier 1 risk based capital ratio	11.9%	15.0%	--	
Total risk based capital ratio	13.1%	16.3%	--	
Return on equity ¹	13.4%	-0.3%	--	
Return on assets ¹	1.3%	0.0%	--	
Net interest margin ¹	4.0%	4.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	93.9%	68.1%	--	
Loss provision to net charge-offs (qtr)	275.3%	423.3%	--	
Net charge-offs to average loans and leases ¹	0.2%	0.8%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	1.7%	7.7%	0.0%	0.2%
Closed-end 1-4 family residential	2.4%	4.9%	0.1%	0.2%
Home equity	0.3%	0.6%	0.1%	0.1%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	1.5%	2.0%	0.2%	0.6%
Commercial & Industrial	2.5%	1.8%	0.3%	1.3%
Commercial real estate	2.3%	2.8%	0.0%	0.0%
Total loans	2.0%	4.2%	0.1%	0.2%