

VALLEY NATIONAL BANCORP

	CPP Disbursement Date 11/14/2008	RSSD (Holding Company) 1048773	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$14,700	\$14,263	-3.0%	
Loans	\$10,153	\$9,404	-7.4%	
<i>Construction & development</i>	\$511	\$440	-13.8%	
<i>Closed-end 1-4 family residential</i>	\$2,496	\$2,101	-15.8%	
<i>Home equity</i>	\$381	\$432	13.5%	
<i>Credit card</i>	\$10	\$10	1.1%	
<i>Other consumer</i>	\$1,442	\$1,096	-24.0%	
<i>Commercial & Industrial</i>	\$1,835	\$1,652	-9.9%	
<i>Commercial real estate</i>	\$3,014	\$3,152	4.6%	
Unused commitments	\$3,113	\$3,087	-0.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$1,809	\$1,877	3.8%	
Asset-backed securities	\$0	\$0		
Other securities	\$779	\$1,057	35.7%	
Cash & balances due	\$580	\$661	13.9%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$11	\$139	1213.3%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$9	\$128	1311.0%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$13,450	\$12,944	-3.8%	
Deposits	\$9,525	\$9,675	1.6%	
Total other borrowings	\$3,549	\$3,062	-13.7%	
FHLB advances	\$2,512	\$2,189	-12.8%	
Equity				
Equity capital at quarter end	\$1,250	\$1,314	5.1%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$50	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	7.1%	7.4%	--	
Tier 1 risk based capital ratio	8.9%	9.6%	--	
Total risk based capital ratio	10.7%	11.5%	--	
Return on equity ¹	7.6%	10.9%	--	
Return on assets ¹	0.6%	1.0%	--	
Net interest margin ¹	3.4%	3.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	191.7%	105.0%	--	
Loss provision to net charge-offs (qtr)	176.4%	89.3%	--	
Net charge-offs to average loans and leases ¹	0.3%	0.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.8%	4.5%	0.0%	0.3%
<i>Closed-end 1-4 family residential</i>	0.5%	1.2%	0.0%	0.1%
<i>Home equity</i>	0.2%	0.3%	0.0%	0.0%
<i>Credit card</i>	0.3%	0.3%	1.5%	1.7%
<i>Other consumer</i>	0.1%	0.2%	0.3%	0.3%
<i>Commercial & Industrial</i>	0.5%	1.0%	0.1%	0.3%
<i>Commercial real estate</i>	0.6%	0.9%	0.0%	0.1%
<i>Total loans</i>	0.5%	1.0%	0.1%	0.2%