

**WESTAMERICA BANCORPORATION**

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 1025541	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$4,008	\$4,941	23.3%	
Loans	\$2,382	\$3,056	28.3%	
Construction & development	\$67	\$73	7.6%	
Closed-end 1-4 family residential	\$464	\$390	-16.0%	
Home equity	\$44	\$64	44.4%	
Credit card	\$0	\$0		
Other consumer	\$469	\$521	11.0%	
Commercial & Industrial	\$283	\$438	55.1%	
Commercial real estate	\$773	\$1,107	43.3%	
Unused commitments	\$364	\$487	33.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$395	\$398	0.7%	
Asset-backed securities	\$6	\$8	29.3%	
Other securities	\$833	\$702	-15.7%	
Cash & balances due	\$141	\$363	158.1%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$3,618	\$4,420	22.2%	
Deposits	\$3,099	\$4,064	31.1%	
Total other borrowings	\$475	\$297	-37.4%	
FHLB advances	\$0	\$85		
<b>Equity</b>				
Equity capital at quarter end	\$389	\$521	33.7%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$94	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	6.5%	7.7%	--	
Tier 1 risk based capital ratio	9.3%	13.4%	--	
Total risk based capital ratio	10.8%	14.9%	--	
Return on equity <sup>1</sup>	22.6%	19.1%	--	
Return on assets <sup>1</sup>	2.2%	2.0%	--	
Net interest margin <sup>1</sup>	5.0%	5.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	412.5%	38.7%	--	
Loss provision to net charge-offs (qtr)	13.8%	66.8%	--	
Net charge-offs to average loans and leases <sup>1</sup>	1.1%	0.6%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
Construction & development	8.1%	46.6%	6.4%	1.3%
Closed-end 1-4 family residential	0.1%	1.6%	0.0%	0.1%
Home equity	0.0%	0.9%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.2%	0.3%	0.4%	0.5%
Commercial & Industrial	1.0%	4.5%	0.1%	0.6%
Commercial real estate	0.2%	3.3%	0.0%	0.0%
Total loans	0.5%	3.5%	0.3%	0.2%