

CPP ANNUAL USE OF CAPITAL SURVEY - 2010

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

First Menasha Bancshares, Inc./First National Bank-Fox Valley

Person to be contacted regarding this report:	Michael W. Boettcher	RSSD: (For Bank Holding Companies)	1208876
UST Sequence Number:	442	Holding Company Docket Number: (For Thrift Holding Companies)	N/A
CPP/CDCI Funds Received:	4797	FDIC Certificate Number: (For Depository Institutions)	5307
CPP/CDCI Funds Repaid to Date:	0	Credit Union Charter Number: (For Credit Unions)	N/A
Date Funded (first funding):	Feb 13, 2009	City:	Neenah
Date Repaid ¹ :	N/A	State:	Wisconsin

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	Loan growth exceeded \$20 million from January 1, 2010 to December 31, 2010 - representing a 10.3% increase.
<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	Over \$20M was issued to commercial lending customers in the form of traditional commercial and industrial credit as well as commercial R.E. lending. Mtg and retail customer loan balances were consistent with the prior year. Mtg Ln Orig. sold on 2nd mkt exceeded \$41M during this period.
<input checked="" type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	Net increase of \$4 million in municipal securities portfolio. Most securities were issued by Wisconsin localities in support of our community. In addition, we increased our holding in securities issued by U.S. Agencies by \$3.8 million.

<input type="checkbox"/>	Make other investments	
<input type="checkbox"/>	Increase reserves for non-performing assets	
<input checked="" type="checkbox"/>	Reduce borrowings	Increased customer and deposit activity supported by CPP capital provided liquidity to reduce FHLB advances by \$13.5 million in 2010.
<input type="checkbox"/>	Increase charge-offs	
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	
<input type="checkbox"/>	Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

None.

What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

The additional capital has supported an increase of \$600,000 in our legal lending limit which has supported increased lending at First National Bank-Fox Valley.

Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.