CDCI **ANNUAL USE OF CAPITAL SURVEY - 2013**

NAME OF INSTITUTION
(Include Holding Company Where Applicable)

Community First Guam Federal Credit Union

Person to be contacted regarding this report:	Scott K. Moylan	RSSD: (For Bank Holding Companies)	
UST Sequence Number:	1423	Holding Company Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	2,650,000	FDIC Certificate Number: (For Depository Institutions)	
CPP/CDCI Funds Repaid to Date:	0	Credit Union Charter Number: (For Credit Unions)	15051
Date Funded (first funding):	Sep 24, 2010	City:	Hagatna
Date Repaid[1]:	N/A	State:	Guam

[1]If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

☒	Increase lending or reduce lending less than otherwise would have occurred.	Loans grew at 7.1% in 2012 and -1.1% in 2013. Tourism and military spending continue to drive consumer and business activity.
☒	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	During 2013, we funded over $44 million in loans, 69% real estate & construction loans; 13% in business loans & credit lines; 18% in consumer & credit card loans. Real estate loan sales totaled $19.8 million in 2013. We service over $84.8 million in real estate and business loans.
☒	Increase securities purchased (ABS, MBS, etc.).	Deposits grew by 8% or $5.8 million due to large deposits from the closure of Citibank, N.A, Guam branch and various "high net worth" members. Idle funds not invested in loans are invested in U.S. Gov't agency securities, fed funds sold, time deposits, etc.

☐	Make other investments	
☐	Increase reserves for non-performing assets	
☒	Reduce borrowings	Borrowings have decreased by 7% or $1 million. Scheduled maturities of borrowed funds are as follows $2.5 million in 2014; $2.5 million in 2015; $3.5 million in 2016; $1 million in 2017; and $2.65 million in 2018.
☐	Increase charge-offs	
☐	Purchase another financial institution or purchase assets from another financial institution	
☐	Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

Without the secondary capital, Community First would be forced to reduce our asset size and curtail loan growth.

What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.