

CPP ANNUAL USE OF CAPITAL SURVEY - 2013

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

Synovus Financial Corp.

Person to be contacted regarding this report:	Mark G. Holladay	RSSD: (For Bank Holding Companies)	1078846
UST Sequence Number:	100	Holding Company Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	967,870,000	FDIC Certificate Number: (For Depository Institutions)	
CPP/CDCI Funds Repaid to Date:	967,870,000	Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	Dec 19, 2008	City:	Columbus
Date Repaid ¹ :	Jul 26, 2013	State:	Georgia

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	The CPP investment helped support lending. Total loans increased by \$516.1 million during 2013.
<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	During 2013, consumer mortgages increased by 7.6% or \$108 million while commercial and industrial loans increased by 4.5% or \$431 million.
<input type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	

<input type="checkbox"/>	Make other investments	
<input type="checkbox"/>	Increase reserves for non-performing assets	
<input type="checkbox"/>	Reduce borrowings	
<input type="checkbox"/>	Increase charge-offs	
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	
<input checked="" type="checkbox"/>	Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

Synovus Financial Corp. was able to avoid a loss of consumer confidence in its depository institution because of the capital infusion of CPP funds. A loss of confidence could have led to a liquidity crisis if capital levels had not been adequate. Capital levels were negatively impacted during the credit crisis due to significant increases in classified assets and credit losses.

What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

During 2009 and 2010, Synovus completed two successful equity offerings which increased Tier I common equity by approximately \$1.61 billion, and in 2012, Synovus completed a \$300 million debt offering. Additionally, Synovus has disposed of approximately \$4 billion in distressed assets over the last five years. Without the 2008 capital infusion of CPP funds, Synovus' ability to raise capital, issue debt, and dispose of distressed assets in the subsequent periods would have been negatively impacted.

Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.