

1ST FINANCIAL SERVICES CORPORATION

	CPP Disbursement Date 11/14/2008	RSSD (Holding Company) 3715257	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev	
Assets	\$725	\$700	-3.4%	
Loans	\$497	\$428	-14.0%	
Construction & development	\$115	\$87	-24.0%	
Closed-end 1-4 family residential	\$101	\$98	-3.4%	
Home equity	\$30	\$28	-6.9%	
Credit card	\$0	\$0		
Other consumer	\$3	\$2	-50.9%	
Commercial & Industrial	\$66	\$47	-29.1%	
Commercial real estate	\$173	\$159	-8.2%	
Unused commitments	\$57	\$41	-28.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$81	\$91	11.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$52	\$109	109.3%	
Cash & balances due	\$57	\$37	-35.0%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$43	\$27	-37.8%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$42	\$24	-44.0%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$687	\$681	-0.9%	
Deposits	\$674	\$673	-0.2%	
Total other borrowings	\$8	\$5	-44.9%	
FHLB advances	\$4	\$4	0.0%	
Equity				
Equity capital at quarter end	\$37	\$19	-50.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	4.3%	2.5%	--	
Tier 1 risk based capital ratio	6.8%	4.1%	--	
Total risk based capital ratio	8.0%	5.4%	--	
Return on equity ¹	-11.7%	-231.1%	--	
Return on assets ¹	-0.6%	-8.4%	--	
Net interest margin ¹	3.0%	3.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	42.8%	31.6%	--	
Loss provision to net charge-offs (qtr)	86.4%	109.2%	--	
Net charge-offs to average loans and leases ¹	2.7%	5.9%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011
Construction & development	10.9%	10.6%	2.1%	4.0%
Closed-end 1-4 family residential	10.7%	11.7%	0.2%	0.8%
Home equity	0.8%	2.0%	0.1%	0.2%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.6%	2.3%	1.4%	0.3%
Commercial & Industrial	9.0%	7.7%	0.9%	3.1%
Commercial real estate	4.8%	5.6%	0.1%	0.3%
Total loans	7.6%	7.9%	0.7%	1.5%