

BLACKRIDGE FINANCIAL, INC.

	CPP Disbursement Date 05/22/2009	RSSD (Holding Company) 3398070	Number of Insured Depository Institutions 1
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev
Assets	\$357	\$348	-2.3%
Loans	\$274	\$271	-1.2%
Construction & development	\$26	\$22	-13.5%
Closed-end 1-4 family residential	\$60	\$61	0.7%
Home equity	\$23	\$24	4.6%
Credit card	\$0	\$0	0.0%
Other consumer	\$8	\$6	-26.6%
Commercial & Industrial	\$48	\$48	0.5%
Commercial real estate	\$82	\$80	-3.0%
Unused commitments	\$26	\$28	11.1%
Securitization outstanding principal	\$0	\$0	
Mortgage-backed securities (GSE and private issue)	\$21	\$19	-7.5%
Asset-backed securities	\$0	\$0	
Other securities	\$14	\$8	-42.0%
Cash & balances due	\$6	\$21	279.0%
Residential mortgage originations			
Closed-end mortgage originated for sale (quarter)	\$0	\$0	
Open-end HELOC originated for sale (quarter)	\$0	\$0	
Closed-end mortgage originations sold (quarter)	\$0	\$0	
Open-end HELOC originations sold (quarter)	\$0	\$0	
Liabilities	\$310	\$302	-2.8%
Deposits	\$306	\$299	-2.1%
Total other borrowings	\$4	\$2	-50.8%
FHLB advances	\$1	\$1	-50.0%
Equity			
Equity capital at quarter end	\$46	\$47	0.7%
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA
Performance Ratios			
Tier 1 leverage ratio	8.5%	8.9%	--
Tier 1 risk based capital ratio	10.8%	11.1%	--
Total risk based capital ratio	12.0%	12.3%	--
Return on equity ¹	5.0%	5.1%	--
Return on assets ¹	0.6%	0.7%	--
Net interest margin ¹	4.3%	4.6%	--
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	45.1%	63.0%	--
Loss provision to net charge-offs (qtr)	60.4%	104.0%	--
Net charge-offs to average loans and leases ¹	0.4%	0.3%	--
¹ Quarterly, annualized.			
Asset Quality (% of Total Loan Type)	Noncurrent Loans	Gross Charge-Offs	
	2010	2011	2010
Construction & development	8.0%	3.5%	0.5%
Closed-end 1-4 family residential	1.1%	0.8%	0.0%
Home equity	0.9%	0.0%	0.2%
Credit card	0.0%	0.0%	0.0%
Other consumer	0.0%	8.7%	0.6%
Commercial & Industrial	0.4%	0.0%	0.0%
Commercial real estate	6.2%	4.9%	0.1%
Total loans	3.0%	2.1%	0.1%