

**CAROLINA BANK HOLDINGS, INC.**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 2943473	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2010</b> \$ millions	<b>2011</b> \$ millions	%chg from prev	
<b>Assets</b>	\$676	\$673	-0.5%	
Loans	\$514	\$487	-5.3%	
Construction & development	\$114	\$51	-54.8%	
Closed-end 1-4 family residential	\$57	\$51	-9.6%	
Home equity	\$63	\$66	4.5%	
Credit card	\$0	\$0		
Other consumer	\$6	\$4	-35.1%	
Commercial & Industrial	\$73	\$61	-16.7%	
Commercial real estate	\$183	\$200	9.1%	
Unused commitments	\$110	\$133	21.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$17	\$15	-11.6%	
Asset-backed securities	\$0	\$0		
Other securities	\$26	\$28	7.3%	
Cash & balances due	\$23	\$14	-41.0%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$255		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$234		
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$623	\$617	-1.1%	
Deposits	\$606	\$598	-1.4%	
Total other borrowings	\$4	\$5	28.3%	
FHLB advances	\$3	\$3	-2.8%	
<b>Equity</b>				
Equity capital at quarter end	\$53	\$57	6.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$3	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	7.6%	8.0%	--	
Tier 1 risk based capital ratio	9.0%	9.6%	--	
Total risk based capital ratio	11.8%	12.5%	--	
Return on equity <sup>1</sup>	5.5%	8.6%	--	
Return on assets <sup>1</sup>	0.4%	0.7%	--	
Net interest margin <sup>1</sup>	4.0%	4.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	41.1%	51.5%	--	
Loss provision to net charge-offs (qtr)	166.7%	86.9%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.8%	1.6%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>	<b>2011</b>
Construction & development	10.6%	8.3%	0.0%	1.7%
Closed-end 1-4 family residential	3.6%	7.3%	0.5%	0.6%
Home equity	1.3%	1.2%	0.3%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.3%	0.0%	0.2%	0.0%
Commercial & Industrial	3.4%	2.6%	0.6%	0.0%
Commercial real estate	6.7%	6.1%	0.1%	0.4%
Total loans	5.8%	4.7%	0.2%	0.4%