

COMMUNITY FIRST, INC.

	CPP Disbursement Date 02/27/2009	RSSD (Holding Company) 3108194	Number of Insured Depository Institutions 1
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev
Assets	\$666	\$617	-7.4%
Loans	\$511	\$442	-13.6%
Construction & development	\$90	\$60	-33.2%
Closed-end 1-4 family residential	\$131	\$115	-11.9%
Home equity	\$41	\$36	-12.3%
Credit card	\$0	\$0	
Other consumer	\$9	\$5	-47.5%
Commercial & Industrial	\$47	\$38	-19.3%
Commercial real estate	\$167	\$160	-3.8%
Unused commitments	\$42	\$29	-30.6%
Securitization outstanding principal	\$0	\$0	
Mortgage-backed securities (GSE and private issue)	\$32	\$30	-7.5%
Asset-backed securities	\$0	\$0	
Other securities	\$32	\$34	8.1%
Cash & balances due	\$60	\$73	21.0%
Residential mortgage originations			
Closed-end mortgage originated for sale (quarter)	\$0	\$0	
Open-end HELOC originated for sale (quarter)	\$0	\$0	
Closed-end mortgage originations sold (quarter)	\$0	\$0	
Open-end HELOC originations sold (quarter)	\$0	\$0	
Liabilities	\$623	\$582	-6.4%
Deposits	\$597	\$556	-6.7%
Total other borrowings	\$23	\$23	0.0%
FHLB advances	\$16	\$16	0.0%
Equity			
Equity capital at quarter end	\$44	\$35	-20.7%
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA
Performance Ratios			
Tier 1 leverage ratio	6.4%	5.2%	--
Tier 1 risk based capital ratio	8.9%	7.5%	--
Total risk based capital ratio	10.1%	8.8%	--
Return on equity ¹	-129.6%	-49.5%	--
Return on assets ¹	-10.4%	-2.9%	--
Net interest margin ¹	3.7%	3.7%	--
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	49.5%	55.0%	--
Loss provision to net charge-offs (qtr)	164.7%	155.7%	--
Net charge-offs to average loans and leases ¹	4.7%	2.6%	--
¹ Quarterly, annualized.			
Asset Quality (% of Total Loan Type)	Noncurrent Loans	Gross Charge-Offs	
	2010	2011	2010
Construction & development	26.5%	31.3%	4.5%
Closed-end 1-4 family residential	1.9%	6.9%	0.5%
Home equity	0.2%	0.1%	2.2%
Credit card	0.0%	0.0%	0.0%
Other consumer	0.5%	0.8%	0.1%
Commercial & Industrial	1.8%	1.9%	0.5%
Commercial real estate	4.8%	0.8%	0.0%
Total loans	7.2%	8.4%	1.2%
			2011
			0.7%
			0.5%
			1.8%
			0.0%
			0.7%
			0.0%
			0.7%