

FIRST BANCSHARES, INC., THE

	CPP Disbursement Date 02/06/2009	RSSD (Holding Company) 2385493	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev	
Assets	\$502	\$680	35.4%	
Loans	\$333	\$388	16.7%	
Construction & development	\$59	\$63	7.5%	
Closed-end 1-4 family residential	\$87	\$91	4.3%	
Home equity	\$9	\$14	49.7%	
Credit card	\$0	\$0	12.1%	
Other consumer	\$9	\$7	-27.4%	
Commercial & Industrial	\$48	\$48	-0.1%	
Commercial real estate	\$109	\$139	27.4%	
Unused commitments	\$52	\$59	13.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$17	\$58	236.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$87	\$160	83.7%	
Cash & balances due	\$25	\$23	-8.7%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$16	\$14	-12.6%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$19	\$15	-22.5%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$448	\$611	36.4%	
Deposits	\$394	\$567	43.9%	
Total other borrowings	\$30	\$29	-5.1%	
FHLB advances	\$15	\$12	-20.4%	
Equity				
Equity capital at quarter end	\$55	\$69	26.7%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$11	NA	
Performance Ratios				
Tier 1 leverage ratio	10.7%	8.3%	--	
Tier 1 risk based capital ratio	15.0%	12.4%	--	
Total risk based capital ratio	16.2%	13.3%	--	
Return on equity ¹	6.9%	6.3%	--	
Return on assets ¹	0.7%	0.6%	--	
Net interest margin ¹	3.7%	3.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	87.4%	80.3%	--	
Loss provision to net charge-offs (qtr)	129.4%	166.2%	--	
Net charge-offs to average loans and leases ¹	0.2%	0.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011
Construction & development	2.4%	1.5%	0.1%	0.0%
Closed-end 1-4 family residential	0.9%	1.4%	0.1%	0.2%
Home equity	2.5%	0.2%	0.3%	0.1%
Credit card	2.8%	0.0%	2.8%	0.0%
Other consumer	0.8%	0.8%	0.2%	0.4%
Commercial & Industrial	1.1%	0.5%	0.0%	0.0%
Commercial real estate	2.0%	2.2%	0.0%	0.1%
Total loans	1.6%	1.4%	0.1%	0.1%