

FIRSTBANK CORPORATION

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 1134322	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev	
Assets	\$394	\$415	5.3%	
Loans	\$289	\$285	-1.4%	
Construction & development	\$22	\$11	-50.4%	
Closed-end 1-4 family residential	\$76	\$78	3.8%	
Home equity	\$10	\$8	-19.8%	
Credit card	\$0	\$0	115.4%	
Other consumer	\$17	\$10	-39.7%	
Commercial & Industrial	\$40	\$42	5.7%	
Commercial real estate	\$108	\$110	1.9%	
Unused commitments	\$48	\$60	25.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$35	\$38	7.9%	
Asset-backed securities	\$0	\$0		
Other securities	\$31	\$49	57.9%	
Cash & balances due	\$25	\$27	10.3%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$16		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$356	\$376	5.6%	
Deposits	\$347	\$367	5.6%	
Total other borrowings	\$7	\$8	9.3%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$38	\$39	2.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.7%	8.3%	--	
Tier 1 risk based capital ratio	11.8%	11.8%	--	
Total risk based capital ratio	13.1%	13.1%	--	
Return on equity ¹	11.0%	9.0%	--	
Return on assets ¹	1.1%	0.9%	--	
Net interest margin ¹	4.1%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	52.9%	58.0%	--	
Loss provision to net charge-offs (qtr)	328.6%	224.1%	--	
Net charge-offs to average loans and leases ¹	0.2%	0.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011
Construction & development	4.9%	5.3%	0.0%	0.1%
Closed-end 1-4 family residential	1.9%	2.7%	0.1%	0.1%
Home equity	0.0%	0.2%	0.0%	1.2%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.4%	0.4%	1.0%	0.8%
Commercial & Industrial	0.0%	1.1%	0.0%	0.0%
Commercial real estate	5.5%	3.4%	0.0%	0.0%
Total loans	2.9%	2.4%	0.1%	0.1%