

FREEMPORT STATE BANK

	CPP Disbursement Date 02/06/2009	Cert 18067	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev	
Assets	\$23	\$23	1.4%	
Loans	\$11	\$11	-4.6%	
Construction & development	\$1	\$0	-33.1%	
Closed-end 1-4 family residential	\$3	\$3	1.8%	
Home equity	\$0	\$0		
Credit card	\$0	\$0		
Other consumer	\$0	\$0	-74.7%	
Commercial & Industrial	\$1	\$1	-26.4%	
Commercial real estate	\$2	\$2	-5.2%	
Unused commitments	\$1	\$1	76.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$0	\$1		
Asset-backed securities	\$0	\$0		
Other securities	\$9	\$5	-38.9%	
Cash & balances due	\$1	\$3	366.2%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$22	\$22	0.1%	
Deposits	\$22	\$22	0.1%	
Total other borrowings	\$0	\$0		
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$1	\$2	21.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	7.0%	6.8%	--	
Tier 1 risk based capital ratio	11.1%	10.8%	--	
Total risk based capital ratio	12.4%	12.1%	--	
Return on equity ¹	3.6%	7.3%	--	
Return on assets ¹	0.2%	0.6%	--	
Net interest margin ¹	3.0%	3.6%	--	
Coverage ratio ((ALLL+Alloc transfer risk)/Noncurrent loans)	123.0%	149.2%	--	
Loss provision to net charge-offs (qtr)	0.0%	0.0%	--	
Net charge-offs to average loans and leases ¹	0.0%	0.0%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011
Construction & development	0.0%	0.0%	0.0%	0.0%
Closed-end 1-4 family residential	0.0%	0.0%	0.0%	0.0%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.0%	0.0%	0.0%	0.0%
Commercial & Industrial	14.4%	14.3%	0.0%	0.0%
Commercial real estate	0.0%	0.0%	0.0%	0.0%
Total loans	1.5%	1.1%	0.0%	0.0%