

NORTHEAST BANCORP

| | CPP Disbursement Date 12/12/2008 | RSSD (Holding Company) 2324111 | Number of Insured Depository Institutions 1 | | |
|---|-------------------------------------|-----------------------------------|---|------|----|
| Selected balance and off-balance sheet items | 2010 \$ millions | 2011 \$ millions | %chg from prev | | |
| Assets | \$639 | \$587 | -8.2% | | |
| Loans | \$375 | \$358 | -4.6% | | |
| Construction & development | \$18 | \$9 | -51.6% | | |
| Closed-end 1-4 family residential | \$132 | \$124 | -5.5% | | |
| Home equity | \$25 | \$25 | -1.6% | | |
| Credit card | \$0 | \$0 | | | |
| Other consumer | \$59 | \$19 | -68.5% | | |
| Commercial & Industrial | \$24 | \$18 | -24.6% | | |
| Commercial real estate | \$93 | \$139 | 48.5% | | |
| Unused commitments | \$62 | \$47 | -24.2% | | |
| Securitization outstanding principal | \$0 | \$0 | | | |
| Mortgage-backed securities (GSE and private issue) | \$116 | \$94 | -19.0% | | |
| Asset-backed securities | \$0 | \$0 | | | |
| Other securities | \$38 | \$46 | 22.4% | | |
| Cash & balances due | \$72 | \$58 | -19.4% | | |
| Residential mortgage originations | | | | | |
| Closed-end mortgage originated for sale (quarter) | \$49 | \$38 | -22.9% | | |
| Open-end HELOC originated for sale (quarter) | \$0 | \$0 | | | |
| Closed-end mortgage originations sold (quarter) | \$47 | \$36 | -22.7% | | |
| Open-end HELOC originations sold (quarter) | \$0 | \$0 | | | |
| Liabilities | \$565 | \$515 | -8.8% | | |
| Deposits | \$381 | \$402 | 5.3% | | |
| Total other borrowings | \$182 | \$111 | -38.8% | | |
| FHLB advances | \$51 | \$43 | -15.8% | | |
| Equity | | | | | |
| Equity capital at quarter end | \$74 | \$72 | -3.0% | | |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$9 | \$0 | NA | | |
| Performance Ratios | | | | | |
| Tier 1 leverage ratio | 9.7% | 12.2% | -- | | |
| Tier 1 risk based capital ratio | 15.7% | 19.4% | -- | | |
| Total risk based capital ratio | 17.0% | 20.6% | -- | | |
| Return on equity ¹ | 5.6% | 1.6% | -- | | |
| Return on assets ¹ | 0.6% | 0.2% | -- | | |
| Net interest margin ¹ | 3.0% | 3.0% | -- | | |
| Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans) | 69.1% | 64.4% | -- | | |
| Loss provision to net charge-offs (qtr) | 135.1% | 71.8% | -- | | |
| Net charge-offs to average loans and leases ¹ | 0.4% | 0.2% | -- | | |
| ¹ Quarterly, annualized. | | | | | |
| Asset Quality (% of Total Loan Type) | Noncurrent Loans | Gross Charge-Offs | | | |
| | 2010 | 2011 | 2010 | | |
| | | | 2011 | | |
| Construction & development | 2.7% | 0.0% | 0.0% | 0.5% | -- |
| Closed-end 1-4 family residential | 2.5% | 3.6% | 0.0% | 0.0% | -- |
| Home equity | 0.0% | 0.0% | 0.0% | 0.0% | -- |
| Credit card | 0.0% | 0.0% | 0.0% | 0.0% | -- |
| Other consumer | 0.7% | 1.9% | 0.4% | 0.6% | -- |
| Commercial & Industrial | 7.1% | 8.0% | 0.3% | 0.1% | -- |
| Commercial real estate | 2.5% | 1.3% | 0.1% | 0.0% | -- |
| Total loans | 2.3% | 2.4% | 0.1% | 0.1% | -- |