

**PREMIERWEST BANCORP**

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 2867542	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2010</b> \$ millions	<b>2011</b> \$ millions	%chg from prev	
<b>Assets</b>	\$1,412	\$1,265	-10.4%	
Loans	\$979	\$799	-18.5%	
Construction & development	\$125	\$82	-34.1%	
Closed-end 1-4 family residential	\$46	\$33	-27.2%	
Home equity	\$21	\$21	1.1%	
Credit card	\$0	\$0		
Other consumer	\$34	\$20	-42.9%	
Commercial & Industrial	\$151	\$120	-20.9%	
Commercial real estate	\$521	\$442	-15.1%	
Unused commitments	\$104	\$100	-4.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$146	\$206	41.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$69	\$110	59.9%	
Cash & balances due	\$137	\$69	-49.9%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$5	\$7	26.7%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$4	\$7	52.5%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$1,283	\$1,145	-10.7%	
Deposits	\$1,269	\$1,129	-11.1%	
Total other borrowings	\$0	\$4	19177.3%	
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$129	\$120	-7.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$33	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	8.8%	8.7%	--	
Tier 1 risk based capital ratio	11.3%	11.8%	--	
Total risk based capital ratio	12.6%	13.0%	--	
Return on equity <sup>1</sup>	0.8%	-10.3%	--	
Return on assets <sup>1</sup>	0.1%	-1.0%	--	
Net interest margin <sup>1</sup>	4.0%	4.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	27.5%	29.8%	--	
Loss provision to net charge-offs (qtr)	0.0%	41.1%	--	
Net charge-offs to average loans and leases <sup>1</sup>	2.6%	3.5%	--	
<sup>1</sup> Quarterly, annualized.				
<b>Asset Quality (% of Total Loan Type)</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>	<b>2011</b>
Construction & development	50.7%	43.8%	3.3%	7.1%
Closed-end 1-4 family residential	22.4%	9.8%	0.8%	0.1%
Home equity	2.4%	1.3%	0.0%	0.1%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.4%	3.3%	0.7%	3.4%
Commercial & Industrial	2.9%	4.3%	0.6%	0.9%
Commercial real estate	9.3%	6.2%	0.3%	-0.2%
Total loans	13.2%	9.5%	0.8%	1.0%