

STATE BANK & TRUST COMPANY EMPLOYEE STOCK OWNERSHIP PLAN

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 3131893	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev	
Assets	\$917	\$921	0.5%	
Loans	\$628	\$654	4.2%	
<i>Construction & development</i>	\$80	\$88	10.2%	
<i>Closed-end 1-4 family residential</i>	\$154	\$153	-1.1%	
<i>Home equity</i>	\$16	\$16	-2.5%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$16	\$11	-33.6%	
<i>Commercial & Industrial</i>	\$48	\$43	-9.7%	
<i>Commercial real estate</i>	\$211	\$228	8.0%	
Unused commitments	\$52	\$62	19.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$114	\$98	-14.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$20	\$19	-5.9%	
Cash & balances due	\$24	\$20	-16.5%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$808	\$812	0.6%	
Deposits	\$734	\$738	0.6%	
Total other borrowings	\$65	\$65	0.0%	
FHLB advances	\$40	\$40	0.0%	
Equity				
Equity capital at quarter end	\$109	\$108	-0.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.9%	8.9%	--	
Tier 1 risk based capital ratio	11.5%	11.1%	--	
Total risk based capital ratio	12.3%	12.1%	--	
Return on equity ¹	4.7%	5.2%	--	
Return on assets ¹	0.6%	0.6%	--	
Net interest margin ¹	4.2%	4.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	84.4%	83.0%	--	
Loss provision to net charge-offs (qtr)	27.7%	262.5%	--	
Net charge-offs to average loans and leases ¹	1.9%	0.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011
<i>Construction & development</i>	3.1%	2.7%	2.5%	0.4%
<i>Closed-end 1-4 family residential</i>	0.9%	1.5%	0.3%	0.1%
<i>Home equity</i>	0.0%	0.8%	0.3%	0.4%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.2%	0.3%	0.4%	0.6%
<i>Commercial & Industrial</i>	0.2%	0.4%	0.2%	0.3%
<i>Commercial real estate</i>	1.1%	1.3%	0.1%	0.0%
<i>Total loans</i>	1.0%	1.3%	0.5%	0.1%