

**FIRST BANCORP, INC., THE**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1133932	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2011</b> \$ millions	<b>2012</b> \$ millions	%chg from prev	
<b>Assets</b>	\$1,339	\$1,381	3.1%	
Loans	\$865	\$870	0.6%	
Construction & development	\$43	\$29	-32.9%	
Closed-end 1-4 family residential	\$341	\$380	11.5%	
Home equity	\$105	\$99	-5.9%	
Credit card	\$0	\$0		
Other consumer	\$8	\$7	-15.1%	
Commercial & Industrial	\$73	\$68	-6.3%	
Commercial real estate	\$240	\$236	-1.5%	
Unused commitments	\$107	\$108	1.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$255	\$208	-18.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$152	\$225	47.7%	
Cash & balances due	\$14	\$17	17.6%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$2	\$11	513.8%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$2	\$10	396.2%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$1,217	\$1,255	3.2%	
Deposits	\$942	\$962	2.0%	
Total other borrowings	\$266	\$283	6.5%	
FHLB advances	\$175	\$181	3.6%	
<b>Equity</b>				
Equity capital at quarter end	\$122	\$126	2.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	-\$13	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	8.3%	8.2%	--	
Tier 1 risk based capital ratio	14.1%	14.4%	--	
Total risk based capital ratio	15.4%	15.7%	--	
Return on equity <sup>1</sup>	10.0%	10.3%	--	
Return on assets <sup>1</sup>	0.9%	0.9%	--	
Net interest margin <sup>1</sup>	3.2%	3.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	44.9%	61.9%	--	
Loss provision to net charge-offs (qtr)	68.1%	40.7%	--	
Net charge-offs to average loans and leases <sup>1</sup>	3.4%	1.7%	--	
<sup>1</sup> Quarterly, annualized.				
<b>Asset Quality (% of Total Loan Type)</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
Construction & development	8.2%	0.3%	0.8%	3.0%
Closed-end 1-4 family residential	3.3%	2.8%	0.1%	0.4%
Home equity	1.1%	1.2%	0.2%	0.3%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.6%	0.0%	0.2%	0.2%
Commercial & Industrial	7.5%	4.3%	7.3%	1.5%
Commercial real estate	2.8%	1.9%	0.3%	0.1%
Total loans	3.3%	2.3%	0.8%	0.5%