

FIRST INDEPENDENCE CORPORATION

	CPP Disbursement Date 08/28/2009	RSSD (Holding Company) 1134564	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev	
Assets	\$165	\$185	11.8%	
Loans	\$116	\$135	16.6%	
Construction & development	\$0	\$0		
Closed-end 1-4 family residential	\$31	\$38	21.7%	
Home equity	\$0	\$1	55.9%	
Credit card	\$0	\$0	-100.0%	
Other consumer	\$0	\$0	7.2%	
Commercial & Industrial	\$62	\$57	-7.1%	
Commercial real estate	\$20	\$25	28.8%	
Unused commitments	\$6	\$8	48.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$2	\$1	-47.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$16	\$7	-56.4%	
Cash & balances due	\$24	\$18	-26.1%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$48	\$71	46.4%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$43	\$67	55.7%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$150	\$165	9.7%	
Deposits	\$141	\$148	4.8%	
Total other borrowings	\$7	\$13	80.7%	
FHLB advances	\$0	\$7		
Equity				
Equity capital at quarter end	\$15	\$17	14.2%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	9.0%	10.8%	--	
Tier 1 risk based capital ratio	13.5%	14.8%	--	
Total risk based capital ratio	14.8%	16.1%	--	
Return on equity ¹	8.8%	6.6%	--	
Return on assets ¹	0.8%	0.6%	--	
Net interest margin ¹	3.7%	3.8%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	157.5%	190.5%	--	
Loss provision to net charge-offs (qtr)	0.0%	0.0%	--	
Net charge-offs to average loans and leases ¹	0.2%	0.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012
Construction & development	0.0%	0.0%	0.0%	0.0%
Closed-end 1-4 family residential	2.3%	1.1%	0.1%	0.3%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	1.0%	75.7%
Other consumer	2.3%	6.0%	0.0%	0.0%
Commercial & Industrial	0.1%	0.1%	0.0%	0.0%
Commercial real estate	1.1%	0.6%	0.3%	0.0%
Total loans	1.2%	0.8%	0.1%	0.1%