

MADISON FINANCIAL CORPORATION

	CPP Disbursement Date 03/13/2009	RSSD (Holding Company) 2747260	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev		
Assets	\$136	\$122	-10.4%		
Loans	\$85	\$77	-9.0%		
Construction & development	\$5	\$5	-5.4%		
Closed-end 1-4 family residential	\$24	\$20	-18.3%		
Home equity	\$5	\$4	-20.9%		
Credit card	\$0	\$0	-100.0%		
Other consumer	\$1	\$1	38.4%		
Commercial & Industrial	\$4	\$3	-27.2%		
Commercial real estate	\$32	\$33	4.5%		
Unused commitments	\$12	\$12	-0.8%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$11	\$11	-4.1%		
Asset-backed securities	\$0	\$5			
Other securities	\$5	\$5	-0.9%		
Cash & balances due	\$13	\$9	-33.8%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$124	\$110	-11.1%		
Deposits	\$113	\$103	-8.8%		
Total other borrowings	\$10	\$7	-36.5%		
FHLB advances	\$5	\$1	-80.0%		
Equity					
Equity capital at quarter end	\$12	\$12	-3.3%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	8.8%	9.3%	--		
Tier 1 risk based capital ratio	14.1%	14.3%	--		
Total risk based capital ratio	15.4%	15.6%	--		
Return on equity ¹	-7.0%	1.0%	--		
Return on assets ¹	-0.6%	0.1%	--		
Net interest margin ¹	4.0%	4.4%	--		
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	72.4%	132.4%	--		
Loss provision to net charge-offs (qtr)	68.5%	235.3%	--		
Net charge-offs to average loans and leases ¹	1.0%	0.3%	--		
¹ Quarterly, annualized.					
Asset Quality (% of Total Loan Type)	Noncurrent Loans		Gross Charge-Offs		
	2011	2012	2011	2012	
Construction & development	2.3%	0.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	5.1%	3.8%	0.2%	0.3%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	5.0%	0.0%	0.4%	--
Commercial & Industrial	0.0%	0.0%	1.0%	0.1%	--
Commercial real estate	3.1%	2.0%	0.4%	0.0%	--
Total loans	3.4%	2.3%	0.3%	0.1%	--