

**SOUTHERN BANCORP, INC**

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1248939	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2011</b> \$ millions	<b>2012</b> \$ millions	%chg from prev	
<b>Assets</b>	\$1,147	\$1,118	-2.6%	
Loans	\$612	\$673	10.0%	
Construction & development	\$54	\$54	-1.7%	
Closed-end 1-4 family residential	\$151	\$168	11.8%	
Home equity	\$6	\$8	27.9%	
Credit card	\$0	\$0		
Other consumer	\$25	\$27	7.9%	
Commercial & Industrial	\$66	\$70	6.8%	
Commercial real estate	\$185	\$213	15.1%	
Unused commitments	\$71	\$80	12.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$87	\$107	23.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$210	\$171	-18.9%	
Cash & balances due	\$118	\$53	-55.5%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$1,028	\$995	-3.2%	
Deposits	\$968	\$938	-3.1%	
Total other borrowings	\$51	\$49	-4.3%	
FHLB advances	\$14	\$11	-21.1%	
<b>Equity</b>				
Equity capital at quarter end	\$119	\$123	2.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	7.1%	7.8%	--	
Tier 1 risk based capital ratio	11.7%	12.0%	--	
Total risk based capital ratio	12.9%	13.1%	--	
Return on equity <sup>1</sup>	2.3%	10.3%	--	
Return on assets <sup>1</sup>	0.2%	1.1%	--	
Net interest margin <sup>1</sup>	3.9%	4.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	79.1%	113.6%	--	
Loss provision to net charge-offs (qtr)	132.7%	105.3%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.4%	0.4%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
Construction & development	5.3%	3.7%	0.1%	0.0%
Closed-end 1-4 family residential	2.4%	0.6%	0.1%	0.1%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.3%	0.7%	0.3%	0.4%
Commercial & Industrial	0.7%	1.4%	0.0%	0.3%
Commercial real estate	0.6%	0.7%	0.0%	0.1%
Total loans	1.6%	1.0%	0.1%	0.1%