

**SOUTHFIRST BANK**

|   | CPP Disbursement Date<br>06/12/2009 | Cert<br>30433              | Number of Insured<br>Depository Institutions<br>1 |             |
|---|-------------------------------------|----------------------------|---|-------------|
| <b>Selected balance and off-balance sheet items</b>   | <b>2011</b><br>\$ millions          | <b>2012</b><br>\$ millions | %chg from prev                                    |             |
| <b>Assets</b>   | \$125                               | \$105                      | -16.1%  |             |
| Loans   | \$91                                | \$81                       | -10.3%  |             |
| Construction & development  | \$8                                 | \$6                        | -26.3%  |             |
| Closed-end 1-4 family residential   | \$44                                | \$40                       | -8.9%   |             |
| Home equity   | \$8                                 | \$7                        | -12.0%  |             |
| Credit card   | \$0                                 | \$0                        |   |             |
| Other consumer  | \$1                                 | \$1                        | -2.8%   |             |
| Commercial & Industrial   | \$4                                 | \$3                        | -23.8%  |             |
| Commercial real estate  | \$26                                | \$23                       | -8.1%   |             |
| Unused commitments  | \$14                                | \$15                       | 5.2%  |             |
| Securitization outstanding principal  | \$0                                 | \$0                        |   |             |
| Mortgage-backed securities (GSE and private issue)  | \$6                                 | \$5                        | -26.9%  |             |
| Asset-backed securities   | \$0                                 | \$0                        |   |             |
| Other securities  | \$0                                 | \$2                        |   |             |
| Cash & balances due   | \$16                                | \$10                       | -38.6%  |             |
| <b>Residential mortgage originations</b>  |                                     |                            |   |             |
| Closed-end mortgage originated for sale (quarter)   | \$0                                 | \$0                        |   |             |
| Open-end HELOC originated for sale (quarter)  | \$0                                 | \$0                        |   |             |
| Closed-end mortgage originations sold (quarter)   | \$0                                 | \$0                        |   |             |
| Open-end HELOC originations sold (quarter)  | \$0                                 | \$0                        |   |             |
| <b>Liabilities</b>  | \$118                               | \$97                       | -17.6%  |             |
| Deposits  | \$109                               | \$94                       | -14.3%  |             |
| Total other borrowings  | \$7                                 | \$2                        | -71.4%  |             |
| FHLB advances   | \$0                                 | \$2                        |   |             |
| <b>Equity</b>   |                                     |                            |   |             |
| Equity capital at quarter end   | \$7                                 | \$8                        | 6.5%  |             |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$0                                 | \$0                        | NA  |             |
| <b>Performance Ratios</b>   |                                     |                            |   |             |
| Tier 1 leverage ratio   | 5.9%                                | 7.4%                       | --  |             |
| Tier 1 risk based capital ratio   | 8.5%                                | 10.5%                      | --  |             |
| Total risk based capital ratio  | 9.7%                                | 11.7%                      | --  |             |
| Return on equity <sup>1</sup>   | 5.7%                                | 6.5%                       | --  |             |
| Return on assets <sup>1</sup>   | 0.3%                                | 0.5%                       | --  |             |
| Net interest margin <sup>1</sup>  | 3.6%                                | 4.3%                       | --  |             |
| Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)                                 | 286.9%                              | 350.2%                     | --  |             |
| Loss provision to net charge-offs (qtr)   | 101.0%                              | 35.6%                      | --  |             |
| Net charge-offs to average loans and leases <sup>1</sup>                                    | 0.9%                                | 1.0%                       | --  |             |
| <sup>1</sup> Quarterly, annualized.   |                                     |                            |   |             |
|   | <b>Noncurrent Loans</b>             |                            | <b>Gross Charge-Offs</b>                          |             |
| <b>Asset Quality (% of Total Loan Type)</b>   | <b>2011</b>                         | <b>2012</b>                | <b>2011</b>                                       | <b>2012</b> |
| Construction & development  | 0.0%                                | 0.0%                       | 0.0%  | 0.0%        |
| Closed-end 1-4 family residential   | 0.6%                                | 1.1%                       | 0.5%  | 0.2%        |
| Home equity   | 0.2%                                | 0.0%                       | 0.0%  | 0.1%        |
| Credit card   | 0.0%                                | 0.0%                       | 0.0%  | 0.0%        |
| Other consumer  | 6.5%                                | 0.6%                       | 0.0%  | 0.0%        |
| Commercial & Industrial   | 1.9%                                | 0.0%                       | 0.0%  | 4.4%        |
| Commercial real estate  | 0.0%                                | 0.0%                       | 0.0%  | 0.0%        |
| Total loans   | 0.5%                                | 0.5%                       | 0.2%  | 0.3%        |