

**UNITED BANK CORPORATION**

	CPP Disbursement Date 05/22/2009	RSSD (Holding Company) 1082777	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2011</b> \$ millions	<b>2012</b> \$ millions	%chg from prev	
<b>Assets</b>	\$1,047	\$1,034	-1.3%	
Loans	\$529	\$502	-5.2%	
<i>Construction &amp; development</i>	\$80	\$64	-20.4%	
<i>Closed-end 1-4 family residential</i>	\$158	\$150	-5.1%	
<i>Home equity</i>	\$32	\$33	4.6%	
<i>Credit card</i>	\$0	\$1		
<i>Other consumer</i>	\$14	\$15	6.8%	
<i>Commercial &amp; Industrial</i>	\$28	\$26	-6.1%	
<i>Commercial real estate</i>	\$181	\$178	-1.7%	
Unused commitments	\$55	\$57	3.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$195	\$222	13.8%	
Asset-backed securities	\$0	\$0		
Other securities	\$104	\$121	17.1%	
Cash & balances due	\$122	\$126	3.4%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$10	\$19	91.0%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$11	\$18	57.4%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$944	\$921	-2.4%	
Deposits	\$939	\$919	-2.2%	
Total other borrowings	\$0	\$0		
FHLB advances	\$0	\$0		
<b>Equity</b>				
Equity capital at quarter end	\$103	\$113	9.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	8.9%	10.1%	--	
Tier 1 risk based capital ratio	17.8%	20.1%	--	
Total risk based capital ratio	19.0%	21.4%	--	
Return on equity <sup>1</sup>	4.4%	15.2%	--	
Return on assets <sup>1</sup>	0.4%	1.7%	--	
Net interest margin <sup>1</sup>	4.2%	4.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	49.6%	75.1%	--	
Loss provision to net charge-offs (qtr)	80.1%	37.1%	--	
Net charge-offs to average loans and leases <sup>1</sup>	3.2%	1.8%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>	<b>2012</b>
<i>Construction &amp; development</i>	24.4%	8.8%	1.0%	1.6%
<i>Closed-end 1-4 family residential</i>	5.6%	6.0%	1.1%	0.5%
<i>Home equity</i>	0.6%	0.2%	0.3%	0.1%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	1.2%	1.2%	0.6%	0.3%
<i>Commercial &amp; Industrial</i>	1.5%	1.1%	0.7%	1.6%
<i>Commercial real estate</i>	2.5%	2.9%	0.6%	0.3%
<i>Total loans</i>	6.5%	4.4%	0.8%	0.5%