

WESTFIELD BANK FSB

	CPP Disbursement Date 05/15/2009	Cert 57077	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev	
Assets	\$583	\$790	35.4%	
Loans	\$395	\$551	39.4%	
Construction & development	\$14	\$20	42.9%	
Closed-end 1-4 family residential	\$81	\$81	0.4%	
Home equity	\$5	\$15	197.7%	
Credit card	\$0	\$0		
Other consumer	\$10	\$17	64.7%	
Commercial & Industrial	\$114	\$143	25.3%	
Commercial real estate	\$116	\$213	83.3%	
Unused commitments	\$85	\$134	57.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$102	\$111	8.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$83		
Cash & balances due	\$5	\$19	279.5%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$11		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$11		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$530	\$705	33.0%	
Deposits	\$464	\$655	41.0%	
Total other borrowings	\$62	\$47	-24.2%	
FHLB advances	\$0	\$47		
Equity				
Equity capital at quarter end	\$53	\$85	59.7%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$28	NA	
Performance Ratios				
Tier 1 leverage ratio	8.6%	9.4%	--	
Tier 1 risk based capital ratio	11.8%	12.0%	--	
Total risk based capital ratio	13.0%	13.1%	--	
Return on equity ¹	7.5%	0.6%	--	
Return on assets ¹	0.7%	0.1%	--	
Net interest margin ¹	2.9%	3.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	88.1%	91.8%	--	
Loss provision to net charge-offs (qtr)	-443.1%	3200.0%	--	
Net charge-offs to average loans and leases ¹	-0.1%	0.0%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012
Construction & development	22.4%	12.0%	-0.9%	0.0%
Closed-end 1-4 family residential	2.5%	2.1%	0.2%	0.1%
Home equity	1.2%	1.8%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.2%	0.9%	0.3%	0.1%
Commercial & Industrial	0.6%	0.0%	0.2%	0.0%
Commercial real estate	0.8%	1.4%	-0.1%	0.0%
Total loans	2.0%	1.4%	0.0%	0.0%