

CITIZENS BANCSHARES CORPORATION

| | CPP Disbursement Date 03/06/2009 | RSSD (Holding Company) 1078958 | Number of Insured Depository Institutions 1 | |
|---|-------------------------------------|-----------------------------------|---|-------------|
| Selected balance and off-balance sheet items | 2013 \$ millions | 2014 \$ millions | %chg from prev | |
| Assets | \$387 | \$395 | 2.0% | |
| Loans | \$186 | \$191 | 3.1% | |
| Construction & development | \$4 | \$3 | -19.4% | |
| Closed-end 1-4 family residential | \$33 | \$30 | -8.1% | |
| Home equity | \$2 | \$2 | -12.2% | |
| Credit card | \$2 | \$3 | 1.0% | |
| Other consumer | \$2 | \$2 | -2.3% | |
| Commercial & Industrial | \$14 | \$28 | 95.3% | |
| Commercial real estate | \$106 | \$105 | -0.8% | |
| Unused commitments | \$26 | \$27 | 2.0% | |
| Securitization outstanding principal | \$0 | \$0 | | |
| Mortgage-backed securities (GSE and private issue) | \$96 | \$87 | -9.7% | |
| Asset-backed securities | \$0 | \$0 | | |
| Other securities | \$45 | \$40 | -11.3% | |
| Cash & balances due | \$30 | \$49 | 65.2% | |
| Residential mortgage originations | | | | |
| Closed-end mortgage originated for sale (quarter) | \$0 | \$0 | | |
| Open-end HELOC originated for sale (quarter) | \$0 | \$0 | | |
| Closed-end mortgage originations sold (quarter) | \$0 | \$0 | | |
| Open-end HELOC originations sold (quarter) | \$0 | \$0 | | |
| Liabilities | \$341 | \$346 | 1.4% | |
| Deposits | \$337 | \$341 | 1.2% | |
| Total other borrowings | \$0 | \$0 | -7.0% | |
| FHLB advances | \$0 | \$0 | -7.0% | |
| Equity | | | | |
| Equity capital at quarter end | \$46 | \$49 | 6.6% | |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$0 | \$0 | NA | |
| Performance Ratios | | | | |
| Tier 1 leverage ratio | 10.6% | 11.0% | -- | |
| Tier 1 risk based capital ratio | 17.7% | 18.4% | -- | |
| Total risk based capital ratio | 18.9% | 19.4% | -- | |
| Return on equity ¹ | 4.6% | 4.7% | -- | |
| Return on assets ¹ | 0.5% | 0.6% | -- | |
| Net interest margin ¹ | 3.9% | 3.4% | -- | |
| Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans) | 44.3% | 54.8% | -- | |
| Loss provision to net charge-offs (qtr) | 37.9% | 22.7% | -- | |
| Net charge-offs to average loans and leases ¹ | -0.1% | 0.7% | -- | |
| ¹ Quarterly, annualized. | | | | |
| | Noncurrent Loans | | Gross Charge-Offs | |
| Asset Quality (% of Total Loan Type) | 2013 | 2014 | 2013 | 2014 |
| Construction & development | 0.0% | 0.0% | 0.0% | 0.0% |
| Closed-end 1-4 family residential | 12.4% | 6.0% | 0.1% | 0.3% |
| Home equity | 4.8% | 1.4% | 0.1% | 4.2% |
| Credit card | 0.0% | 0.0% | 0.3% | 0.6% |
| Other consumer | 0.2% | 0.1% | 0.7% | 0.5% |
| Commercial & Industrial | 0.0% | 0.0% | 0.0% | 0.0% |
| Commercial real estate | 2.4% | 2.1% | 0.0% | 0.3% |
| Total loans | 3.8% | 2.2% | 0.0% | 0.3% |