

**FIRST BANCORP**

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2744894	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2013</b> \$ millions	<b>2014</b> \$ millions	%chg from prev	
<b>Assets</b>	\$12,637	\$12,711	0.6%	
Loans	\$9,696	\$9,326	-3.8%	
<i>Construction &amp; development</i>	\$160	\$104	-34.9%	
<i>Closed-end 1-4 family residential</i>	\$2,449	\$2,910	18.8%	
<i>Home equity</i>	\$21	\$18	-11.3%	
<i>Credit card</i>	\$311	\$307	-1.5%	
<i>Other consumer</i>	\$353	\$345	-2.2%	
<i>Commercial &amp; Industrial</i>	\$971	\$958	-1.3%	
<i>Commercial real estate</i>	\$2,999	\$2,683	-10.5%	
Unused commitments	\$1,187	\$1,142	-3.8%	
Securitization outstanding principal	\$1,020	\$1,136	11.4%	
Mortgage-backed securities (GSE and private issue)	\$1,670	\$1,582	-5.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$308	\$384	24.5%	
Cash & balances due	\$648	\$789	21.9%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$80	\$88	9.7%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$35	\$91	161.4%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$11,233	\$10,845	-3.5%	
Deposits	\$9,921	\$9,527	-4.0%	
Total other borrowings	\$1,200	\$1,225	2.1%	
FHLB advances	\$300	\$325	8.3%	
<b>Equity</b>				
Equity capital at quarter end	\$1,404	\$1,866	32.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$2	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	11.4%	13.0%	--	
Tier 1 risk based capital ratio	15.4%	18.1%	--	
Total risk based capital ratio	16.7%	19.4%	--	
Return on equity <sup>1</sup>	4.9%	78.7%	--	
Return on assets <sup>1</sup>	0.5%	10.5%	--	
Net interest margin <sup>1</sup>	4.6%	4.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	41.2%	28.8%	--	
Loss provision to net charge-offs (qtr)	84.6%	88.3%	--	
Net charge-offs to average loans and leases <sup>1</sup>	1.1%	1.2%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>
<i>Construction &amp; development</i>	66.1%	35.6%	0.5%	0.2%
<i>Closed-end 1-4 family residential</i>	10.4%	10.3%	0.2%	0.2%
<i>Home equity</i>	13.5%	12.7%	0.0%	0.0%
<i>Credit card</i>	0.2%	1.1%	1.3%	1.0%
<i>Other consumer</i>	2.9%	2.8%	1.7%	1.5%
<i>Commercial &amp; Industrial</i>	3.3%	3.6%	0.7%	0.1%
<i>Commercial real estate</i>	6.9%	9.6%	0.2%	0.2%
<i>Total loans</i>	6.8%	7.8%	0.4%	0.4%