

FIRST BANCORP

	Disbursement Date 01/16/2009	RSSD (Holding Company) 2744894	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2014	2015	%chg from prev	
	\$ millions	\$ millions		
Assets	\$12,711	\$12,557	-1.2%	
Loans	\$9,326	\$9,299	-0.3%	
Construction & development	\$104	\$90	-13.8%	
Closed-end 1-4 family residential	\$2,910	\$3,229	11.0%	
Home equity	\$18	\$21	16.6%	
Credit card	\$307	\$295	-3.8%	
Other consumer	\$345	\$327	-5.1%	
Commercial & Industrial	\$958	\$981	2.4%	
Commercial real estate	\$2,683	\$2,416	-9.9%	
Unused commitments	\$1,142	\$1,109	-2.9%	
Securitization outstanding principal	\$1,136	\$1,295	14.0%	
Mortgage-backed securities (GSE and private issue)	\$1,582	\$1,399	-11.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$384	\$487	26.9%	
Cash & balances due	\$789	\$746	-5.5%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$88	\$105	19.5%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$91	\$103	13.8%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$10,845	\$10,669	-1.6%	
Deposits	\$9,527	\$9,382	-1.5%	
Total other borrowings	\$1,225	\$1,163	-5.1%	
FHLB advances	\$325	\$455	40.0%	
Equity				
Equity capital at quarter end	\$1,866	\$1,888	1.2%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$3	NA	
Performance Ratios				
Tier 1 leverage ratio	13.0%	13.3%	--	
Tier 1 risk based capital ratio	18.1%	18.5%	--	
Total risk based capital ratio	19.4%	19.7%	--	
Return on equity ¹	78.7%	3.6%	--	
Return on assets ¹	10.5%	0.5%	--	
Net interest margin ¹	4.4%	4.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	28.8%	38.1%	--	
Loss provision to net charge-offs (qtr)	88.3%	160.5%	--	
Net charge-offs to average loans and leases ¹	1.2%	0.9%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2014	2015	2014	2015
Construction & development	35.6%	29.3%	0.2%	0.2%
Closed-end 1-4 family residential	10.3%	9.2%	0.2%	0.2%
Home equity	12.7%	12.5%	0.0%	0.2%
Credit card	1.1%	1.4%	1.0%	1.1%
Other consumer	2.8%	1.7%	1.5%	1.6%
Commercial & Industrial	3.6%	9.4%	0.1%	0.0%
Commercial real estate	9.6%	4.2%	0.2%	0.2%
Total loans	7.8%	6.5%	0.4%	0.3%