

SECURITY FEDERAL CORPORATION

	Disbursement Date 09/29/2010	RSSD (Holding Company) 1253773	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2014 \$ millions	2015 \$ millions	%chg from prev	
Assets	\$825	\$800	-3.1%	
Loans	\$348	\$339	-2.7%	
Construction & development	\$49	\$57	18.0%	
Closed-end 1-4 family residential	\$106	\$98	-7.9%	
Home equity	\$27	\$27	-2.4%	
Credit card	\$2	\$2	2.2%	
Other consumer	\$6	\$6	8.9%	
Commercial & Industrial	\$10	\$12	22.0%	
Commercial real estate	\$130	\$118	-9.0%	
Unused commitments	\$44	\$51	15.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$239	\$213	-11.1%	
Asset-backed securities	\$2	\$1	-51.4%	
Other securities	\$189	\$192	1.6%	
Cash & balances due	\$12	\$12	-3.7%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$731	\$706	-3.4%	
Deposits	\$665	\$661	-0.6%	
Total other borrowings	\$61	\$41	-33.2%	
FHLB advances	\$53	\$35	-34.5%	
Equity				
Equity capital at quarter end	\$94	\$93	-0.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	10.6%	11.0%	--	
Tier 1 risk based capital ratio	23.2%	22.5%	--	
Total risk based capital ratio	24.4%	23.7%	--	
Return on equity ¹	6.1%	6.2%	--	
Return on assets ¹	0.7%	0.7%	--	
Net interest margin ¹	3.0%	3.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	60.8%	117.6%	--	
Loss provision to net charge-offs (qtr)	46.4%	-41.7%	--	
Net charge-offs to average loans and leases ¹	0.6%	-0.3%	--	
¹ Quarterly, annualized.				
Asset Quality (% of Total Loan Type)	Noncurrent Loans		Gross Charge-Offs	
	2014	2015	2014	2015
Construction & development	8.3%	1.2%	0.0%	0.0%
Closed-end 1-4 family residential	4.0%	3.8%	0.1%	0.1%
Home equity	1.6%	2.1%	0.2%	0.0%
Credit card	0.0%	0.0%	0.7%	0.4%
Other consumer	0.0%	0.4%	0.3%	0.4%
Commercial & Industrial	2.6%	1.5%	3.0%	0.0%
Commercial real estate	3.6%	1.6%	0.2%	0.0%
Total loans	3.9%	2.1%	0.2%	0.1%