

SOUTHFIRST BANK

	Disbursement Date 06/12/2009	Cert 30433	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2014 \$ millions	2015 \$ millions	%chg from prev		
Assets	\$92	\$89	-3.3%		
Loans	\$63	\$59	-6.9%		
Construction & development	\$7	\$6	-12.5%		
Closed-end 1-4 family residential	\$35	\$33	-5.5%		
Home equity	\$3	\$4	24.8%		
Credit card	\$0	\$0			
Other consumer	\$1	\$1	-5.2%		
Commercial & Industrial	\$1	\$1	-0.6%		
Commercial real estate	\$15	\$13	-10.7%		
Unused commitments	\$16	\$13	-18.1%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$4	\$5	30.1%		
Asset-backed securities	\$0	\$0			
Other securities	\$2	\$2	-9.9%		
Cash & balances due	\$18	\$18	0.2%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$83	\$80	-3.8%		
Deposits	\$80	\$77	-3.9%		
Total other borrowings	\$2	\$2	0.0%		
FHLB advances	\$2	\$2	0.0%		
Equity					
Equity capital at quarter end	\$10	\$10	0.8%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	10.3%	10.8%	--		
Tier 1 risk based capital ratio	16.4%	18.0%	--		
Total risk based capital ratio	17.6%	19.2%	--		
Return on equity ¹	-5.2%	3.7%	--		
Return on assets ¹	-0.5%	0.4%	--		
Net interest margin ¹	3.7%	3.4%	--		
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	64.6%	68.9%	--		
Loss provision to net charge-offs (qtr)	0.0%	800.0%	--		
Net charge-offs to average loans and leases ¹	0.0%	0.0%	--		
¹ Quarterly, annualized.					
Asset Quality (% of Total Loan Type)	Noncurrent Loans		Gross Charge-Offs		
	2014	2015	2014	2015	
Construction & development	4.9%	5.1%	0.0%	0.0%	--
Closed-end 1-4 family residential	3.2%	2.6%	0.0%	0.0%	--
Home equity	7.2%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.3%	0.0%	0.0%	0.0%	--
Commercial & Industrial	0.0%	0.0%	0.0%	0.0%	--
Commercial real estate	1.7%	1.5%	0.0%	0.0%	--
Total loans	3.1%	2.3%	0.0%	0.0%	--