

CDCI ANNUAL USE OF CAPITAL SURVEY - 2012



NAME OF INSTITUTION

(Include Holding Company Where Applicable)

BancPlus Corporation / BankPlus

Person to be contacted regarding this report:	William A. Ray	RSSD: (For Bank Holding Companies)	1097306
UST Sequence Number:	767	Holding Company Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	80,914,000	FDIC Certificate Number: (For Depository Institutions)	05903
CPP/CDCI Funds Repaid to Date:	0	Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	Feb 20, 2009	City:	Ridgeland
Date Repaid ¹ :	N/A	State:	Mississippi

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

<input type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	
<input type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	
<input type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	

<input type="checkbox"/>	Make other investments	
<input type="checkbox"/>	Increase reserves for non-performing assets	
<input type="checkbox"/>	Reduce borrowings	
<input checked="" type="checkbox"/>	Increase charge-offs	Loan chargeoffs increased from \$21,908,000 in 2011 to \$22,575,000 in 2012, which was an increase of \$667,000 or 3.04%.
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	
<input checked="" type="checkbox"/>	Held as non-leveraged increase to total capital	BancPlus Corporation had \$6,842,000 of cash on deposit at BankPlus as of 12/31/2012. These funds have not been leveraged and are available to increase total capital in the subsidiary Bank if needed.

What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

BankPlus was able to avoid numerous foreclosures of 1-4 family residential homes by funding the BankPlus Homeownership Stabilization Program with liquidity provided by the capital infusion of CPP/CDCI funds. The foreclosures were avoided by working with borrowers to restructure their loans with special terms to provide a workable repayment plan. The intent of the BankPlus Homeownership Stabilization Program is to stabilize real estate values in markets served by the Bank by working with homeowners and home builders to prevent foreclosures and to stimulate sales of homes and residential lots at fair market values rather than at forced sale liquidation values. The Program ensures an orderly, fair and consistent process for working with every homeowner who is at risk of foreclosure with BankPlus and will improve loan quality by providing an opportunity for those homeowners to restructure their home mortgage loan on a more affordable monthly payment. The special financing options include a reduced interest rate and an amortization of as long as 40 years if necessary to reduce the borrower's monthly payment to an affordable level. During 2012 foreclosures were avoided on 22 homes as follows:

17 homeowners avoided foreclosure on loans totaling \$1,999,872.40.

5 home builders avoided foreclosure on loans totaling \$801,149.04.

22 foreclosures were avoided on loans totaling \$2,801,021.44.

What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

BancPlus Corporation, through its wholly owned subsidiary Oakhurst Development, Inc., was able to acquire \$10,259,000 of substandard assets, non-performing loans and other real estate owned from BankPlus in 2012 by utilizing the capital infusion provided by the CPP/CDCI funds. BankPlus improved its asset quality and liquidity by selling the substandard assets, thus, the Bank was able to fund new loans to creditworthy borrowers. The dollar amount of new loans originated by BankPlus during 2012 was as follows:

Farmland - \$10,198,000
Multifamily Residential - \$6,092,000
Business Real Estate Non-Owner Occupied - \$13,402,000
Business Real Estate Owner Occupied - \$19,429,000
Construction 1-4 Residential - \$63,341,000
Commercial Construction & Land Development - \$18,597,000
1-4 Family Residential Revolving - \$21,310,000
1-4 Family Residential 1st Lien - \$56,682,000
1-4 Family Residential Jr. Lien - \$14,330,000
Agricultural Production - \$72,813,000
Business Loans - \$72,187,000
Personal Loans - \$30,721,000
Total amount of new loans originated by BankPlus during 2012 - \$399,102,000

Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

BankPlus was able to expand its Small Dollar Loan Program, CreditPlus, during 2012 as a result of the liquidity provided by the capital infusion of CPP/CDCI funds. During 2012 there were 3,491 new small dollar loans funded totaling \$2,618,000. The BankPlus Small Dollar Loan Program combines financial literacy training with a low-interest small-dollar loan alternative to expense Pay Day Lenders, Check Cashing Services and other high-cost financial service providers to empower low-to-moderate income people to become part of the mainstream banking system.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.