



**CDCI ANNUAL USE OF CAPITAL SURVEY - 2015**

**NAME OF INSTITUTION**

(Include Holding Company Where Applicable)

Opportunities Credit Union

Person to be contacted regarding this report:	Cheryl Fatnassi
UST Sequence Number:	1409
CPP/CDCI Funds Received:	1,091,000
CPP/CDCI Funds Repaid to Date:	0
Date Funded (first funding):	Sep 29, 2010
Date Repaid <sup>1</sup> :	N/A

RSSD: (For Bank Holding Companies)	
Holding Company Docket Number: (For Thrift Holding Companies)	
FDIC Certificate Number: (For Depository Institutions)	
Credit Union Charter Number: (For Credit Unions)	67251
City:	Winooski
State:	Vermont

<sup>1</sup>If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	We have been able to grow our asset size from \$28.2 million as of 12/31/2009 to \$36.5 million as of 12/31/2015. We grew our loan portfolio from \$16,180,189 as of 12/31/2010 to \$25,881,342 as of 12/31/2015.
<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	We increased lending in commercial real estate, small and micro business loans from \$855k originated in 2010 to \$3.3 million in 2015. We grew our residential serviced loan portfolio from \$49.9 million as of 12/31/2009 to \$75.3 million as of 12/31/2015.
<input type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	

<input type="checkbox"/>	Make other investments	
<input type="checkbox"/>	Increase reserves for non-performing assets	
<input checked="" type="checkbox"/>	Reduce borrowings	We paid off all of our borrowings other than secondary capital and have reduced our secondary capital outstanding while increasing our net worth/capital position.
<input type="checkbox"/>	Increase charge-offs	
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	
<input type="checkbox"/>	Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

We were able to pay off higher cost secondary capital and borrowings and have replaced this with core earnings (primary capital) through savings on interest expense. The improvements in net worth/capital have allowed us to remain very well capitalized and to focus our resources on reaching more members with affordable loans and depository services. It has also resulted in social investments, donations and additional partners who review our financials and feel confident with our stability and performance.

What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

We were able to continue to grow our asset size and loan portfolio, to put more, much needed funding into our target low income market. Had we not had this capital infusion asset size would have been limited and we would have had to reduce lending to stay within our ratios for safety and soundness.

Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

This has allowed us to increase our non-member deposits at very low rates (0-1%) as the result of investor confidence in our financials and mission